

King World News

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King World News is a web portal that produces radio-like interviews and information about financial topics, especially the precious metals markets. Created by financial writer Eric King, the site presents interviews with individuals and weekly wrap-ups about the financial sector. The website also posts written information related to its interviews. After King posted an interview with London Bullion Market Association trader and whistleblower Andrew Maguire on April 30, 2010, the site was the victim of a distributed denial of service attack, bringing the site down for a period of time.

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Filling a void in financial reporting

Eric King created King World News (KNW) in 2009 to fill a void he saw in mainstream journalism's lack of coverage of essential information about financial markets.^{[1][2]} Each week, King conducts audio-only interviews with important people from business and finance.^[3] KWN has interviewed Eric Sprott, Lord Christopher Monckton, Robert D. Arnott, Chris Whalen, James G. Rickards, James Turk,^[3] Jean-Marie Eveillard, Rick Santelli, Marc Faber and Bernie Madoff whistleblower, Harry Markopolos. Art Cashin, director of floor operations for UBS Financial Services and a stock market commentator for CNBC, presents a weekly market wrap-up. Eric King presents a weekly precious metals wrap-up.^[4]

Financial news scoops

On April 30, 2010, King posted an interview with Andrew Maguire and Adrian Douglas about Maguire's allegations about alleged fraud in the silver market.^[5] It was the first interview given by Maguire, who had informed the U.S. Commodity Futures Trading Commission (CFTC) about market manipulation in the silver market.^[6] He was not invited to speak at the CFTC hearing on March 25, 2010 and so he went public with his information.^[7] Maguire's allegations were presented at the hearing by Bill Murphy and the next day, Maguire and his wife were the victims of a hit-and-run accident in London, England.^[8] Maguire and his wife were released from the hospital with minor injuries the next day. Several media interviews were lined up, but following the hearing and the accident, all were abruptly cancelled, leaving KWN to have the first interview with Maguire. The KWN website was brought down by a distributed denial of service attack after King posted the interview with Maguire and Douglas.^[9]

Days after posting the interview with Maguire and Douglas, King posted a second interview with Douglas, accompanied by Harvey Organ and his son, Lenny.^[10] Lenny Organ spoke of his visit to the only bullion bank in Canada, which he requested because he wanted to see that it actually contained the gold and silver said to be there.^[11] He was let inside and was shocked at how little gold and silver was there. He was able to estimate how much he saw because of the orderly way it was stacked up^[10] and Douglas estimated the amount to be approximately \$100 million worth of gold, just one-tenth of the \$1 billion sold by the Royal Canadian Mint in 2008.^{[10][11]}

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External links

- King World News (<http://www.kingworldnews.com>) official website
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