



[home](#) [contributors](#) [archives](#) [forums](#) [zh-tshirt](#) [store](#) [glossary](#) [donate](#) [manifesto](#) [rss](#)

### The Greatest Risk To Retail Commercial Real Estate Is? Sovereign Debt! Macro Headwinds! Popping Bubbles! Busted Banks! No, It's

Posted by : [Reggie Middleton](#)

Post date: 12/21/2011 - 05:34

The fact of the matter is that there is a very fundamental, and sparsely recognized reason for overbuilt retail commercial real estate to take a tumble - in addition to the more recognized massive...

### Constitutional Expert: "President Obama ... Says That He Can Kill You On His Own Discretion" Without Charge or Trial

Posted by: [George Washington](#)

Post date: 12/20/2011 - 23:41

But don't worry ... you can trust Obama!

### The Golden End Game - A Thought Experiment

Posted by: [Cognitive Dissonance](#)

Post date: 12/20/2011 - 15:51

Do we really honest-to-God no-fingers-crossed cherry-on-top believe that the powers-that-be will simply allow us to mosey up to the cashiers cage and redeem or convert our Gold for whatever monetary...

#### User login

Username: \*

Password: \*

[Log in](#)

[Create new account](#)

[Request new password](#)

Home

## Gold Takes Out 200DMA...The Other Way



Submitted by [Tyler Durden](#) on 12/20/2011 19:46 -0500

"Gold again proves it is not the safe haven many had hoped for, breaking the 200-day moving average, the first time since 2009 and signaling that prices may drop to US\$1400/ounce." So begins a post by a "market strategist" from [Roubini Global Economics](#) as of less than a week ago. Well, since as the chart below shows gold just took out the 200-DMA, this time in the opposite direction upside, having proven the recent drop was nothing but a [buying opportunity](#) as was suggested by the non-Ph.D. community, we assume that using the author's logic, gold has proven that **it is** in fact a safe haven, and that since it is not going to \$1400 it can only go to infinity.... Or is that us taking liberties with our lack of an economics Ph.D. a little too far?

[Search](#)



Gold just took out the 200DMA (green dotted line).

Chart: Bloomberg

Average:



Your rating: None Average: 4.8 (24 votes)

 Like 34
  Send

 Tweet 35
  +1 4

» [Login](#) or register to post comments [Printer-friendly version](#) [Send to friend](#)

### Zero Hedge Reads

- [Angry Bear](#)
- [Atl-Market](#)
- [Bearish News](#)
- [Boom Bust Blog](#)
- [Brazilian Bubble](#)
- [China Financial Markets](#)
- [Chris Martenson's Blog](#)
- [Contrary Investor](#)
- [Coyote Blog](#)
- [Credit Writedowns](#)
- [Daily Capitalist](#)
- [Daneric's Elliott Waves](#)
- [DealBook](#)
- [Dealbreaker](#)
- [Dr. Housing Bubble](#)

### Similar Articles You Might Enjoy:

Roubini Asks of 'Goldbugs' on Twitter "Where is 2,000?"

[Gold Down Further 2% - Chorus of 'Gold Bubble' Callers Out in Force Again](#)

[Roubini Sees 60% Chance of A Double Dip in 2012, China and Brazil Also at Risk](#)

[Gold Soars As Trading Reopens, Hits \\$88 Away from \\$2000](#)

[Germany Sells 150,000 Troy Ounces Of Gold In October... But Not Why You Think](#)

### New Feature:



**Live Audio Market Commentary**

Free live audio market commentary, news headlines and more from Talking Forex and Zero Hedge

### RanSquawk News The Fly On The Wall

- 12-21 10:57: Swiss finance minister says recession in Switzerland is not likely
- 12-21 10:57: Walmart's (WMT) ASDA CEO says good trading ahead of Christmas,...
- 12-21 10:57: Fitch says French banks need to restore confidence in challenging...
- 12-21 10:57: Swiss finance minister says CHF cap was necessary and CHF is '...
- 12-21 10:57: US DOE Crude Oil Inventories (Dec 16) W/W -10570K vs. Exp. -2125K (...)

- [ETF Digest](#)
- [Falkenblog](#)
- [Fibozachi](#)
- [Gains Pains & Capital](#)
- [Global Economic Analysis](#)
- [Gonzalo Lira](#)
- [Hedge Accordingly](#)
- [Implode-Explode](#)
- [Infectious Greed](#)
- [Investing Contrarian](#)
- [Jesse's Cafe Americain](#)
- [Market Folly](#)
- [Market Montage](#)
- [Max Keiser](#)
- [Minyanville](#)
- [Mises Institute](#)
- [Naked Capitalism](#)
- [Of Two Minds](#)
- [Oil Price](#)
- [Shanky's Tech Blog](#)
- [TF Metals Report](#)
- [Testosterone Pit](#)
- [The Burning Platform](#)
- [The Daily Crux](#)
- [The Economic Populist](#)
- [The Mad Hedge Fund Trader](#)
- [The Market Ticker](#)
- [The Technical Take](#)
- [The Trader](#)
- [The Underground Investor](#)
- [Themis Trading](#)
- [Value Walk](#)
- [Wall St. Cheat Sheet](#)
- [Wealth.net](#)
- [When Genius Prevailed](#)

Tue, 12/20/2011 - 19:48  
| 1999481

**Squishi**



POOP HD

[Login](#) or [register](#) to post comments

Tue, 12/20/2011 - 19:53 | 1999495

**camaro68ss**



Time to buy more gold with my fiat toilet paper

[Login](#) or [register](#) to post comments

Tue, 12/20/2011 - 20:08 | 1999540

**fnord88**



Yup. The government is a bunch of puppets disguised as clowns. They can keep their clownbox.

[Login](#) or [register](#) to post comments

Tue, 12/20/2011 - 20:12 | 1999554

**I think I need ...**



this is an overnight deal now,,,,,all these charts mean nothing,,,,,its going to be revalued overnight

[Login](#) or [register](#) to post comments

- 12-21 10:57: [WTI Crude futures break the USD 99 handle following the largest draw-...](#)
- 12-21 10:57: [Dexia SA \(DEXB BB\) says EU ok will allow Dexia to raise guaranteed...](#)
- 12-21 10:57: [Greek PM and party leaders to discuss interim government term,...](#)



- New Comments**   **Today's Top Stories**
- 12-21 11:23: [incremental steps... don't \(john39\)](#)
  - 12-21 11:23: [At the end if the day a ponzi \(Jlmadyson\)](#)
  - 12-21 11:23: [And by day, trying to avoid \(SheepDog-One\)](#)
  - 12-21 11:23: [Something odd is happening. \(The Knights Who...\)](#)
  - 12-21 11:23: ["How soon before every \(The Big Ching-aso\)](#)
  - 12-21 11:23: [LTRO = create money out of \(westerman\)](#)
  - 12-21 11:23: [Should be investing in \(Sandmann\)](#)
  - 12-21 11:23: ["Thank you for writing your \(Cognitive Dissonance\)](#)
  - 12-21 11:22: [Let's solve all this by \(lolmao500\)](#)
  - 12-21 11:22: [Yea but this is just the \(SheepDog-One\)](#)

**Contact Information:**  
 Tips: tips [ at ] zerohedge.com  
 General: info [ at ] zerohedge.com  
 Legal: legal [ at ] zerohedge.com  
 Advertising: ads [ at ] zerohedge.com  
 Abuse: abuse [ at ] zerohedge.com

**Suggested Reading:**  
*Make sure to read our "How To [Read/Tip Off] Zero Hedge Without Attracting The Interest Of [Human Resources/The Treasury/Black Helicopters]" Guide*

It would be very wise of you to study our [disclaimer](#), our [privacy policy](#) and our (non)policy on [conflicts / full disclosure](#).

Tue,  
12/20/2011  
- 20:15 |  
[1999565](#)  
**strannick**



Dont forget to give Big Roub a tweet when we hit the new highs, while he's waiting to buy at 14 hun.

[Login](#) or [register](#)

to post  
comments

Tue,  
12/20/2011  
- 20:21 |  
[1999574](#)  
**DormRoom**



don't forget to tweet Roubini an apology when the gold collateral trade unwinds, and the mountain of leverage from the Gold repo trade goes bust, and collapses the gold market.

[Login](#) or

register to  
post  
comments

Tue,  
12/20/2011  
- 20:40 |  
[1999641](#)  
**tmosley**



You can

keep your dumb "market", I'll hold on to the gold, thanks.

[Login or](#)

[register](#)

to post comments

Tue, 12/20/2011

- 20:58 |

[1999696](#)

**nmewn**



Whoop der it is...lol.

[Login or](#)

[register](#)

to post comments

Tue, 12/20/2011

- 21:16 |

[1999752](#)

**Mr Lennon Hendrix**



*don't forget to tweet Roubini an apology when the collateral trade unwinds, and the mountain of leverage from the trade goes bust, and collapses the gold market.*

*Gold collateral trade....unwinds....you mean when Bernanke sells USTs and MBS (not to*

mention  
corporate  
equity/debt)  
back  
into  
market?  
When  
the  
hell  
is  
that  
going  
to  
happen?

*the  
mountain  
of  
leverage  
from  
the  
Gold  
repo  
trade  
goes  
bust....you  
mean  
paper  
gold  
decouples  
from  
physical,,,,but  
that's  
when  
I  
want  
to  
own  
gold!*

Dorm  
Room,  
I  
swear  
you  
are  
just  
writing  
these  
things  
for  
fun

[Login or](#)

[register](#)

[to post](#)

[comments](#)



Tue,  
12/20/2011  
- 21:44 |  
1999827

**strannick**



Yeah, like the yen collapsed when its carry trade like the dollar has been collapsing now? I think I write 'explode' instead of 'collapse'.

Roubini -like other radically wrong anti-gold gonzo- w condolences, not apologies.

[Login or register to post comments](#)

**redpill**

Tue, 12/20/20:



Actually he'll get nothing. Worse than nothi fact, suddenly every vacuous talking head on Bloomberg will suddenly have total amnesia his name and everything he has ever said, and imme haven't had him on their show countless times rhetc him off while he says the same irrational dumbass t

[Logi](#)

**trav7777**

Tue, 12/20/20:



let's not crow about day to day moveme anymore than Joubini crows about them

[Logi](#)

**tmosley**

Tue, 12/20/20:



Right, only you get to do that. Inferi that right.

[Logi](#)

**Alienated Serf**

Tue, 12/20/20:



roubini is a persian jew, not arak

[Logi](#)

**tmosley**

Tue, 12/20/20:



Don't confuse Trav with such won't know whether he is su

Definitely don't tell him that Jews an genetically distinct as the Welsh and

[Logi](#)

**bob\_dabolina** Tue, 12/20/20:



Here's some food for thou

Did you know that the em  
proclamation was actually writte  
slave owner in Maryland and tha  
border states like Maryland were

Also, did you know that Abrahan  
wanted to free the slaves but his  
them to be shipped back to Afric

What's really funny about Obama:  
Obama even using Lincolns bible  
innauguration day. Goes to show  
American history books Obama i

[Logi](#)

**tmosley** Tue, 12/20/20:



You mean the origin:  
liberal was actually a  
vast majority of modern day  
Say it ain't so.

[Logi](#)

Tue, 12/20/20:

**markmotive**



Fade the risk rall  
Housing Hopium  
[http://seekingalpha.com  
reasons-to-fade-today-](http://seekingalpha.com/reasons-to-fade-today-)

[Logi](#)

Wed, 12/21/20:

**wanklord**



Americans are  
animals

[Logi](#)

Wed, 12/21/20

2000317

**Jendrzeczyk**



Have you b  
my Wall(s)n

[Logi](#)

Wed, 12/21/20

2000326

**pine\_marten**



Who tran  
football r

[Logi](#)

Wed, 12/21

2000983

**Hugh\_Jorgan**



Sorry  
is no  
guaranteed t  
annually. Wh  
educated pec  
same way the  
AAPL? Gold is  
because it wi  
worthless, ur  
currencies, b  
any other BS  
dreams up. E  
are entering,  
"pillars" of ou  
longer trustw  
expect a low  
we invest in t  
to preserve a  
treat anythin  
as the invest  
Land, food, g  
and solid fan

[Logi](#)

Tue, 12/20/20:

**bob\_dabolina**



Anyone who does  
the alter for black:

[Logi](#)

**Mr Lennon** Tue, 12/20/20:

**Hendrix**



The Civil War was no  
War was about shedc  
wanted to issue War Bonds, ;  
The Banking Houses of Morg  
They wanted to sell guns and  
Rockefeller. Then after the v  
free the slaves, they mandati  
to read that corporations we  
is HIStory.

[Logi](#)

Wed, 12/21/20:

**Freddie**



Morgan was one errand boys.

[Logi](#)

Mr Wed, 12/21/20:

**Lennon Hendrix**



maybe

or maybe he of the establishment Pierces, Harrimans, H Russells....

[Logi](#)

Wed, 12/21/20:

**thatguy**



"When the Je: from every C Europe, their only rei Great Britain and the Thousands of them f country to carry on tl Reformation under tl tolerance and freedo Among them were th Roosevelts and Germ *Roggenfelder* was lat Rockefeller to make i German. Rockefeller wealthy when the Civ refused to enlist whe asked for 75,000 vol Morgan and the fath Roosevelt, he paid fo fight for him. He eve younger brother the \$75.00 to meet his e His brother had to fi [controlled](#) National C Cleveland gave him l real response is that Rothschilds errand b another.....I just rem about John D. He rel have changed.

[Logi](#)

Wed, 12/21/20

2000254

**longonSpam**



I'd love s  
this.

[Logi](#)

**wee-weed up** Wed, 12/21/20:



*"I will say then that I have been in favor of any way the social ai of the white and black races ever have been in favor of, n jurors of negroes, nor of qua office, nor to intermarry with will say in addition to this th difference between the white which I believe will forever fo living together on terms of s equality. And inasmuch as th while they do remain togeth position of superior and infe as any other man, am in favo superior position assigned to*  
-- Abraham Lincoln

[Logi](#)

**thatguy** Wed, 12/21/20:



You mean he idolize:

[Logi](#)

**fuu** Wed, 12/21/20:



Obama idolizes L  
Lincoln's bible? ·  
make sense.

[Logi](#)

**lemonobrien** Wed, 12/21/20:



here here, arrogance always leads to nuts. If I was bernank, i'd be in here, pow, drop that bitch a \$100, \$200. ( day, and bitch slap those feel'n da pain; don't smite thee.

[Logi](#)

**DormRoom** Tue, 12/20/20:



must read:

IMF Working Paper  
Research Department  
Velocity of Pledged Collateral  
Prepared by Manmohan Singh

<http://www.imf.org/external/pubs/ft/wp/2011/wp>

I assume gold to be used collateral [1], and highly le gold collateral trade. So when the trade unwinds, g collapse.

[1] <http://ftalphaville.ft.com/blog/2011/10/06/694-to-accept...>

yall assume the demand for gold is for long term in demand is from financialization, so actors can lever. need to leverage dissappears, so will the demand.

The same collateral trade is likely being mirrored wi financialization of copper

[Logi](#)

**trav7777**

Tue, 12/20/20:



gold is what is leveraged, though...peop other things to buy gold. You seem to b slightly awry

[Logi](#)

**DormRoom**

Tue, 12/20/20:



yes you are right. I constructed the big players are likely buying gold, us so they can leverage up for other tra like a short term strategy, and may unwind saying be careful out there in goldland. Tha

[Logi](#)

**Mr Lennon Hendrix**

Tue, 12/20/20:



That doesn't make any sense. Y leverage gold. You have to spin reserve to leverage anything. If you loar have leveraged it based on what you do (cash). Otherwise, you are holding gold

[Logi](#)

**Mr Lennon Hendrix** Tue, 12/20/20:



Trav, they are leveraging the whole 1 gold reserves of the Central Banks b only performing asset that is left on the boo leveraged ad infinum.

[Logi](#)

**Al Gorehythm** Wed, 12/21/20:



715,000,000,000,000 just for sw

[Logi](#)

Tue,  
12/20/2011  
- 20:48 |  
[1999669](#)  
**TheMadApe**



So

what you are saying, in your own sweet little retarded way, is that the papertards will discount physical again. GREAT. I will add more to my collection while you to continue to live in la la land.

[Login or](#)

[register](#)

[to post](#)

[comments](#)

Tue,  
12/20/2011  
- 20:58 |

1999693

**LynRobison**



Do

you know  
what to do  
if gold  
drops to  
\$1400?  
Accumulate  
physical  
gold!

Do you  
know what  
to do if  
gold drops  
to \$1000?  
Accumulate a  
whole lot  
more  
physical  
gold!

[Login or](#)

[register](#)

[to post](#)

[comments](#)

Wed,  
12/21/2011  
- 02:53 |  
[2000274](#)

**Livingstrong**



If  
GOLD  
drops  
that  
much,  
to  
1,000  
USD,  
believe  
me,  
you  
will  
not be  
able to  
find  
coins.  
I  
would  
certainly  
would

not  
sell my  
coins  
at that  
price.  
Gold  
will be  
horded  
and  
kept  
until  
prices  
start  
to  
spike  
up  
again.  
I  
confess,  
it  
would  
be  
nice if  
it  
dropped  
to  
1,000  
or  
less, I  
would  
buy  
tons of  
more  
golden  
beauties  
(coins)!

[Login](#) or

[register](#)

to post  
comments

Tue,  
12/20/2011  
- 21:49 |  
[1999853](#)  
**Stoploss**



"Gold  
market"  
that's  
funny.  
Gold is  
*forced* into

a "market"  
 so it can  
 be  
 controlled.  
 Gold  
 comes in  
 pretty  
 handy  
 when  
 there  
 aren't any  
 "markets"  
 left to  
 restrict it.  
 Try a little  
 pre  
 roman/roman  
 history,  
 instead of  
 porn, just  
 for shits  
 and  
 giggles.  
 You might  
 learn  
 something.  
 Sitting in  
 the dorm  
 room all  
 day.

[Login](#) or

[register](#)

**to post  
comments**

Wed,  
 12/21/2011  
 - 00:19 |  
[2000107](#)  
**Whalley  
 World**



Dorkroom

[Login](#) or

[register](#)

**to post  
comments**

Tue,  
 12/20/2011  
 - 20:21 |

1999577

**tooktheredpill**



phd or  
no  
phd – still only  
human as  
Agent Smith  
would say

[Login](#) or

[register to](#)

[post](#)

[comments](#)

Tue,  
12/20/2011  
– 20:22 |

1999586

**tooktheredpill**



and  
treasuries  
are still  
supposedly  
a safe  
haven too  
– go  
figure

[Login](#) or

[register](#)

[to post](#)

[comments](#)

Tue,  
12/20/2011  
– 20:33 |

1999619

**Money 4 Nothing**



I don't  
disagree,  
but.. who does the  
revaluing?  
Caution.

[Login](#) or [register](#)

[to post](#)

[comments](#)

Tue,  
12/20/2011  
– 21:35 |

1999820

Tuco Benedicto

...



I'll give you a hint. They are a gaggle of demons recreated in the dead of winter in December, 1913 in the hallowed halls of the U. S. Congress.

[Login](#) or register to post comments

Tue, 12/20/2011 - 21:33 | 1999812

Tuco Benedicto ...



That's what Gerald Celente says is coming in 2012. Go to bed Sunday night. Wake up Monday morning with fiat Federal Reserve Note devalued by, let's say 40%. There are haircuts and there are "HAIRCUTS"! It happened in Argentina in 2011 and it will happen here!

"If it is written on paper, it is worth the paper it is written on."  
Pastor Lindsey Williams

[Login](#) or [register](#)

to post

comments

Tue,  
12/20/2011  
- 22:57 |  
[1999995](#)

[seek](#)



Happened in the US in 1933 as well -- 41% devaluation. And we were latecomers, Australia, New Zealand, Japan all did it in '31, and nine major currencies had devalued by the end of '33. This was the whole reason behind the gold call-in and issuance of fiat at a new exchange rate in the US. Now that we're floating, it's even easier to devalue. (And anyone holding gold is even better off.)

[Login](#) or

[register](#) to

post

comments

Tue, 12/20/2011  
- 20:13 |  
[1999553](#)

[russki standart](#)



It would not surprise me to see gold go back down to \$1400 even after this

uptick. In the short term, gold is affected by technical market factors, but the long run fundamental factors have not changed. Aside from certain price targets well up in the 5 figures, I will only sell my gold when some of the following conditions are satisfied:

-Fed. Reserve voluntarily disbands and the successor institution promises to link money printing to hard productivity gains.

-EU breaks up and each member competes to have the hardest currency

-Iran abandons plans to build a nuclear weapon, Syria reforms without bloodshed, Israel recognises Palestine, NATO agrees to disband, Russia becomes a republic, the US government renounces force and become isolationist.

-Lindsay Lohan renounces sex, drugs and fame, shaves her head and becomes a buddhist nun.

-China becomes a democracy.

-AGW scientists are respected and revered by 80%+ of humanity and help establish an new one world green religion based on mutual suicide pacts to save the darter snail.

Until then, I will hold gold as a hedge against political corruption and stupidity.

[Login](#) or [register](#) to post

comments

Tue,  
12/20/2011 -  
20:28 |  
[1999606](#)

#### Piranhanoia



Used to be,  
but now it  
can't be ponzied from  
you without your  
participation.

[Login](#) or [register](#) to

post comments

Tue,  
12/20/2011  
- 21:28 |  
[1999795](#)

#### ruski standart



I bought  
physical  
and shares  
back in 1998-  
2000, and have  
been through  
many ups and  
downs,  
accumulating on  
pull backs. The  
past 2 weeks are  
just noise and  
another  
opportunity to  
buy.

[Login](#) or [register](#)

to post  
comments

Tue,  
12/20/2011 -  
21:19 |  
[1999718](#)

#### nmewn



Stop looking at  
the fiat  
price. Price means  
nothing when fiat is  
worth nothing.

Value is what  
everyone should look  
at.

[Login](#) or register to

post comments

Tue,  
12/20/2011  
- 21:29 |  
[1999799](#)

**Tuco Benedicto ...**



"Ace"!  
Value  
a.k.a.

purchasing power  
is all that matters  
not the nominal  
price.

[Login](#) or register

to post

comments

Tue,  
12/20/2011  
- 23:03 |  
[1999992](#)

**jez**



Yep. It  
took me  
years to  
realise that, and  
I've been buying  
bullion since  
2002.

Just the last year  
or so, I've started  
measuring savings  
in ounces rather  
than currency.

My brain works  
very slowly  
indeed.

[Login](#) or register

to post

comments

Tue,  
12/20/2011 -  
22:41 |  
[1999967](#)

**trav7777**

I still maintain



that gold's price tailwind is primarily driven by fundamentals, i.e., production peaked in 2001

[Login](#) or register to

post comments

Tue,  
12/20/2011  
- 22:47 |  
[1999981](#)

**tmosley**



Right, because we use gold up just like we do oil. Herp.

[Login](#) or register

to post

comments

Tue, 12/20/2011  
- 20:27 |  
[1999602](#)

**buyingsterling**



Roubini sucks establishment cock better than most.

[Login](#) or register to post

comments

Tue,  
12/20/2011 -  
21:01 |  
[1999705](#)

**Cognitive Dissonance**



For a supposed 'rebel' Roubini sure seems to like the standard (male on male) missionary position. Once an establishment whore, always a whore. If you are invited to speak at

all the conferences  
you just ain't a rebel  
by any definition I  
know of.

[Login](#) or register to

post comments

Tue,  
12/20/2011  
- 21:10 |  
[1999731](#)

**nmewn**



Point-set-match.

Some make their profits on sell side, some on buy side. He makes his from the inside.

[Login](#) or register

to post

comments

Tue,  
12/20/2011  
- 21:28 |  
[1999796](#)

**Tuco Benedicto**

...



Double Fault!!!! Just kidding. I love your posts!  
Tuco

[Login](#) or

register to

post

comments

Tue,  
12/20/2011  
- 21:50 |  
[1999855](#)

**nmewn**



We'll get

em there.

Even if we have to drag them down streets paved with paper...lol.

[Login](#) or

[register](#)

to post comments

Wed,  
12/21/2011  
- 01:04 |  
[2000169](#)

**Freddie**



I am

suprised Kyle Bass even talks to AH Roubini. I think they were at some conference months ago. Roubini is a joke.

[Login](#) or

[register](#) to

post comments

Tue,  
12/20/2011  
- 21:16 |  
[1999754](#)

**tekhneek**



Oh he's a 'rebel'

alright. He 'rebels' government cock right into his whorish 'rebel' mouth.

[Login](#) or [register](#)

to post comments

Tue, 12/20/2011 -

20:01 | [1999523](#)**Chuck Bone**

I've got a Ph.D: a  
pimpin' hoes degree.

[Login](#) or [register to post](#)[comments](#)

Tue, 12/20/2011 -

21:35 | [1999822](#)**Floordawg**

PHD = Piled Higher  
and Deeper

[Login](#) or [register to post](#)[comments](#)

Tue, 12/20/2011 -

21:59 | [1999876](#)**ebworthen**

PhD = Piled Higher and  
Deeper

MS = Master of Shit

BS = Bullshit

[Login](#) or [register to post](#)[comments](#)

Wed, 12/21/2011 -

05:08 | [2000353](#)**WhiteNight123129**

Please do not put the  
Phd in Physics  
working in Physics,  
the Phd in Mathematics doing  
actual mathematics research,  
the Biology Phds the Phds in  
Computer Science in the same  
bag as those amorph voodoo  
pseudo science of  
economists. Without the real  
hard science guys we would  
not be able to type on  
computers on this blog in the  
first place. We would be  
trading derivatives of (real)  
sheep heads or contracts on  
tulips (which were really

derivatives on tulip back in the Netherlands actually) and would live in abysmal poverty. Funnily while those people have the largest contribution to humanity material comfort they usually reap only a tiny fraction of the rewards. I am just asking for respect for the real PhDs.

[Login](#) or register to post

comments

Tue, 12/20/2011 - 19:50

| [1999487](#)

### LeverShort



Time to print Bitchez

[Login](#) or register to post comments

Tue, 12/20/2011 - 19:51

| [1999488](#)

### hairball48



Lack of a PhD is probably your *best* credential

[Login](#) or register to post comments

Wed, 12/21/2011 -

01:52 | [2000222](#)

### BorisTheBlade



Depends, if it's physics, then it's ok. However, with monetary mayhem on the streets, having gold stashed somewhere would be worth more than having a PhD regardless. I bet Roubini is trading remainders of his credibility to stack up some more gold, if not, then he is clueless.

[Login](#) or register to post

comments

Tue, 12/20/2011 - 19:51

| [1999489](#)

### TooBearish



Fartmen will be reloading higher than where he

stopped out....hahaahaah

[Login](#) or register to post comments

Tue, 12/20/2011 - 21:17 | [1999759](#)

**Mr Lennon Hendrix**



Doesn't he always?

[Login](#) or register to post comments

Tue, 12/20/2011 - 19:53 | [1999496](#)

**Eireann go Brach**



Roubini the PHD..The "Pfucking Homo Douchebag" as they say over his way in Slovakiakenstein

[Login](#) or register to post comments

Tue, 12/20/2011 - 19:54 | [1999498](#)

**f16hoser**



I'm an idiot. I bought gold.

[Login](#) or register to post comments

Tue, 12/20/2011 - 20:08 | [1999541](#)

**yabyum**



I am a idiot I did not sell. ( do not plan to either, yup)

[Login](#) or register to post comments

Tue, 12/20/2011 - 21:04 | [1999712](#)

**Potemkin Villag...**



Everyone is an idiot... If you're measuring dick size on PAPER transactions in this market (which are

FRN's backed  
by nothing)...

[Login](#) or register to post

comments

Tue,  
12/20/2011 -  
21:15 |  
[1999748](#)

**yabyum**



Funny, my  
gold has some  
sort of African  
Antelope dancing  
around on it..Oh well  
a idiot I am:)

[Login](#) or register to

post comments

Tue,  
12/20/2011  
- 21:41 |  
[1999839](#)

**Potemkin Villag...**



@yabyum

Look  
closely & realize  
that my last  
comment was a  
compliment...

[Login](#) or register

to post

comments

Wed,  
12/21/2011  
- 08:15 |  
[2000559](#)

**yabyum**



my  
bad!

[Login](#) or  
register to

post

comments

Tue, 12/20/2011 -

21:14 | [1999747](#)**Top\_Kill**

My name is Bill and I have been an idiot for 834 days. First purchase at \$990.

[Login](#) or register to post  
comments

Tue, 12/20/2011

- 21:18 |

[1999760](#)**Mr Lennon Hendrix**

Hi Bill

[Login](#) or register to post  
comments

Tue, 12/20/2011

- 21:29 |

[1999800](#)**LongBalls**

Hi Bill!

[Login](#) or register to post  
comments

Tue, 12/20/2011

- 22:19 |

[1999924](#)**nmewn**

Hi Bill...hiccup ;-)

[Login](#) or register to post  
comments

Tue, 12/20/2011

- 23:20 |

[2000034](#)**Esso**

I bought between \$740 and \$904, but didn't know you couldn't eat the stuff until I came here.

Damn, I'm hungry.

[Login](#) or [register to post](#)

comments

Wed, 12/21/2011

- 00:30 |

[2000122](#)

### DoChenRollingBearing



Hi Bill! And I have been an idiot for over 8000 days.

First purchase was +/- \$500 (been a long time).

Then it went down, but I just kept buying more.

Then it went up and I kept buying more. Then it went up more, I bought more.

I bought more last week. I am an idiot.

[Login](#) or [register to post](#)

comments

Wed, 12/21/2011

- 01:21 |

[2000187](#)

### TN Jed



Keep coming back. It works if you work it.

[Login](#) or [register to post](#)

comments

Tue, 12/20/2011 - 19:54

| [1999501](#)

### fonzanoon



why is it a big deal if it goes to \$1,400. The fact that someone is willing to pay \$1,400 for an ounce of something still says it all. I hope it does go there so I can buy more.

[Login](#) or [register to post comments](#)

Tue, 12/20/2011 -

21:20 | [1999769](#)

### Mr Lennon Hendrix



It isn't a big deal. No price is. They could tell me it is worth one dollar and I wouldn't care. Ok I would care because I would buy it on credit like the great Chumba.

[Login](#) or [register](#) to post

comments

Tue, 12/20/2011 - 19:54

| 1999502

**Dasa Sloofoot**



PhD=I have free time and am willing to take on student loan debt.

[Login](#) or [register](#) to post comments

[1](#) [2](#) [3](#) [4](#) [next >](#) [last »](#)



Copyright ©2009, 2010, 2011 Zero Hedge, LLC. All Rights Reserved. Familiarize yourself with our legal and use policies before engaging site. Happy surfing.











