



BaNZai7'S SOPA BoWL WaRM-UP 2012

Posted by : [williambanzai7](#)
Post date: 02/03/2012 - 15:58
Football is war--George Carlin

DOJ's Latest "Beat Down" on Swiss Banks

Posted by: [Bruce Krasting](#)
Post date: 02/03/2012 - 17:21
Watch out for the Rhino.

Deconstructing The "Massive Beat" in Employment Data

Posted by: [ilene](#)
Post date: 02/03/2012 - 15:57
If last week's tax data is indicative of what's ahead this month, the "good news" won't be sustained.



Home

Gold Extending Gains On Realization Fed's Only Option Is CTRL+P



Submitted by [Tyler Durden](#) on 01/25/2012 13:07 -0500

[Germany](#) [Russell 2000](#)

Update: \$1700



As for those confused why EURUSD is back at 1.31, here is a reminder from 3 days ago: "Poor Mario apparently fails to grasp that for Germany a plunging Euro, and thus a surging export market to offshore trading partners, **is the only thing that matters now** that its endogenous mercantilist import, pardon, trading partners of the past decade, the PIIGS, have no more debt capacity to buy German exports. Although even a technocrat probably understands that one does not get a weak currency by bailing out the weakest links over and over. Expect the European crisis to be with us for a long time. **After all, that's precisely what Germany wants (of course, the Chairsatan may have other views on the matter).**" It appears he did have "other views."

Presented with little comment, Gold is now at \$1693, about to take out \$1700 and the best performing asset class of the year: YTD: Gold +8.2%, S&P +4.9%, 30Y TSY price -1.44%. Furthermore, since this FOMC statement implies more easing imminent, it simply delays full blown LSAP so its "effectiveness", read max Russell 2000, peaks with Obama's reelection campaign.

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Live Audio Market Commentary
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RanSquawk News The Fly On The Wall

- 02-03 16:54: RANSQUAWK AUDIO CLOSED FOR TODAY; THE DESK WILL REOPEN MONDAY 0630 (...)
- 02-03 16:24: US EQUITY WRAP
- 02-03 16:24: Daily Rumour Wrap
- 02-03 15:51: EUR/CHF trades in close proximity to its 20DMA line of 1.2080; trades...
- 02-03 15:51: CME interest rate products block trade update:
- 02-03 15:51: Option expiries of note for Monday 6th February 2012
- 02-03 15:51: CFTC's COT report says net EUR short position was USD 25.8bln as...
- 02-03 15:51: Canadian PM says does not see much evidence Canada will have...

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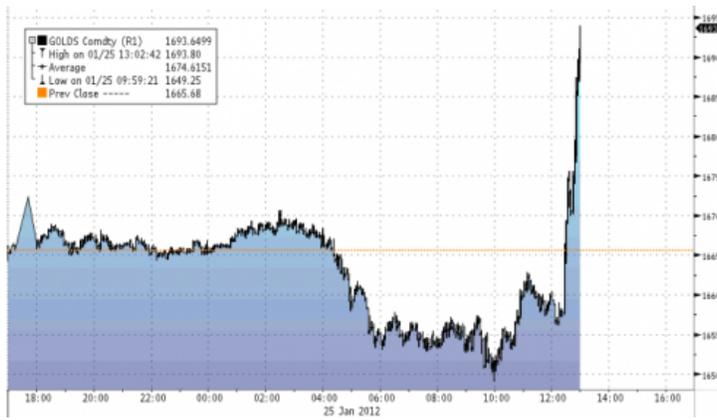


Chart: Bloomberg

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- 02-04 10:38: and that is generally (slewie the pi-rat)
- 02-04 10:37: Its a good thing that the (Hulk)
- 02-04 10:36: Card-Hamz-Bitchez (Cheesy Bastard)
- 02-04 10:33: Unlikely. We have a very (The Monkey)
- 02-04 10:33: And it kills werewolves... (juangrande)
- 02-04 10:31: Refinance and rent it out. (etresoi)
- 02-04 10:28: "Never Again"! Never forget (optimator)
- 02-04 10:27: Marc Faber for (Monedas)

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GeneMarchbanks Wed, 01/25/2012 - 13:08 | 2096824
 60 It's over.
 -2 *It's all over.*

[reply](#)

Corn1945 Wed, 01/25/2012 - 13:11 | 2096844
 46 It is over. 0
 Even Kyle Bass mentioned that once you start ZIRP you can't ever stop without blowing yourself up.
 ZIRP is the end game of any financial system. Look at Japan. If rates rise to something like 3%, they immediately implode. Is that scary or what?
 And it gets to the point that even with incredibly low rates, you can still blow yourself up because you are increasing your debt so fast! A small percent of a really big number is still a big number!

[reply](#)

DoChenRollingBearing Wed, 01/25/2012



20 + 1 - 13:21 |

-1 It did 2096895

not take long for ZH to get on this, what 15 minutes or so since the vertical spike started. Bravo ZH!

Now let's see if gold keeps going up. Maybe this is just another spike-ette that means little longer term.

Yes, Corn1945, there are few ways we can make any income as savers in a ZIRP environment. And if/when we leave ZIRP: **kaboom!**

reply

Silver Bug

Wed,



12 01/25/2012

-1 - 13:40 |

Wow who would of guessed! Of course they have no choice except QE to infinity. Look out hyperinflation.

<http://silverliberationarmy.blogspot.com/>

reply

nope-1004

Wed,



19 01/25/2012

0 - 13:59 |

Silver is 19% + 2097050

YTD. Wonder how high it would be if our wonderful regulators didn't beat it down at 2am last night, and also where it would be if the COMEX didn't need 5 margin hikes in 9 days to bail itself out last May.

This entire economy is a joke - corrupt and bleeding badly. Metals need to be beat down to hide the extent of this ponzified POS. Good luck Benocide, Timmay, and Osama.....

reply

BGO

Wed,



01/25/2012

- 14:20 |

1 2097156

0 Watching platinum, the price ticker went beanzo a while ago. Check the H.

reply

trav7777 Wed,

01/25/2012



- 15:25 |

10 2097470

0 if you understand WHY ZIRP happens and how the Fed *does not* SET interest rates (they follow), then you understand why ZIRP never ends.

There is NO DEMAND FOR CREDIT. This is because the forces of CONTRACTION are up on us, not expansion. Everyone is facing no choice but to decrease borrowing.

reply

Wed,

01/25/2012

- 15:54 |

2097562

DoChenRollingBearng

3 + 1



0 NO ONE I know wants to borrow.

[reply](#)

Wed, 01/25/2012 - 18:06 | [2098056](#)

Zero Govt



0 "no one wants to borrow" *except* the bankrupt gambling

bums on Wall Street and the insolvent cretins in Washington

America is sinking as fast as Europe and Japan yet all the drunk-stupid elites are demanding the central bankers keep bailing with yet more credit/debt ...just keep piling on the dynamite bankers, the fireworks will be all yours

[reply](#)

Wed, 01/25/2012 - 18:49 |

[2098154](#)

DaddyO



2
0

I just love ZH! Look at all the comments of those who really get it. The fuse is getting short and still burning, in fact the CB's of the world are fanning the flame.

DaddyO

Phyzzz, it's whats for stacking!

[reply](#)

Thu,
01/26/2012
- 00:08 |
[2098877](#)

Freddie



2 Thank the Democrats and their golden Muslim.

[reply](#)

kito

Wed,
01/25/2012
- 14:18 |
[2097142](#)



1
-7

what qe are you talking about?!? what printing?!? another trough of fed promises, and only promises, filled with imaginary pig slop that the investment flock is running to.....nothing has changed today. another year of zirp to accommodate demand that doesnt exist (yes thats thanks deleveraging and very deflationary)? there wont be hyperinflation.....the world cbs are doling out just enough to keep things level at this point.....

[reply](#)

Raymond Reason

Wed,
01/25/2012
- 16:43 |
[2097812](#)



3
0

wouldn't bet on deflation. Reverse fractional reserve lending does not strengthen the dollar, it only reduces

banking revenue. The deficit must be funded. USD will lose reserve status. All inflationary.

[reply](#)

akak

Wed,



Why 01/25/2012

do - 18:06 |

2 you [2098055](#)

0 clueless deflationary flat-earthers ALWAYS love to throw out that red herring of hyperinflation as the ONLY possible alternative outcome to your never-before-seen fiat currency deflation? Oh yeah --- because your arguments are laughably weak and historically nonsensical.

We may not see hyperinflation in the USA or Europe, but we most definitely WILL see a significant fiat currency depreciation --- just as we are experiencing currency depreciation today, all disinformation from Bernanke and Trichet to the contrary.

[reply](#)

Freddie

Thu,



| 01/26/2012

- 00:10 |

2 [2098880](#)

0 love these deflationary trolls. You go to the grocery store and see poor older people on fixed incomes with empty baskets and terror in their faces. Meanwhile, the muslim's voters have carts filled with junk food with their golden muslim's food stamp credit cards.

[reply](#)

Wed,

01/25/2012

- 16:13 |

[2097652](#)

SomethingWicked



6 ZIRP is more like a desperate attempt to stop (price) deflation. Hyperinflation is a political. . . blah blah blah. . .

The FED is attempting to keep credit from contracting. This is a big no-confidence vote in the economy. It is also dollar negative - in keeping with the 'talk about strong dollar while do everything to weaken the dollar.' The irony: Europe is more broken, so this is a losing game.

I totally agree that once the FED embarked on the ZIRP Heroin binge, the fate of the economy for the next 20-or-so years was sealed. We are the new Japan. Cash is king, with some PMs for hedging against the possibility of TPTB taking a big misstep and flying this plane into the ground.

Equities? Please.

Bonds? Toxic mortgage sludge securities may be the best short term performers, but only because the FED is telegraphing the desire to buy them all up as part of expanding and deepening the ZIRP Heroin binge.

Real estate? Look what Japan for the last 20 years. Possible exception is farming/gardening so you can save on groceries (the one area where prices ARE inflating).

Fuck it - pay off all your credit cards and buckle down. Tell the wife that the summer vacation is now a staycation. Oh, and remember that this time we have

no gold standard to go off of (unlike FDR in 1933).
There is no fix for this. There is only delay.

[reply](#)

Manthong



1 Can
0 we
0 get

Wed,
01/25/2012
- 13:40 |
[2096973](#)

on with the
correction, now?

.. or is the S&P just going straight into hyperinflation?

[reply](#)

tocointhephrase



0
0

Wed,
01/25/2012
- 14:19 |
[2097150](#)

Carlsberg?

[reply](#)

Wed,
01/25/2012
- 13:43 |
[2096988](#)

DoChenRollingBearing



1 @ DoChen

0 Up \$5 or so more since I wrote at 13:21.
\$36 is a NICE MOVE.

[reply](#)

Wed,
01/25/2012
- 14:57 |
[2097333](#)

DoChenRollingBearing



0 Spike back on, \$1706, up \$40.
0

[reply](#)

StychoKiller



0 Au
0

Wed,
01/25/2012
- 21:51 |
[2098597](#)

options expiry
tomorrow...

[reply](#)

Master_Blaster



10 I guess
0 this
0 wasn't

Wed, 01/25/2012
- 13:21 |
[2096896](#)

"priced in"..... love me my bullion!

[reply](#)

greyghost



14
-2

Wed,
01/25/2012
- 13:32 |
[2096945](#)

well i just realized
that i now use zero hedge and the tyler boys as my go to
news source for financials. was searching property in calif
when i bounced into my trading account and saw my agq
and uslv taking off and went straight to zero hedge to see
whats up. sure enough top post is fed statement. go zero
hedge

reply

blindfaith

Wed, 01/25/2012



3 well - 13:25 |
-14 2096917

thanks God we have Gordon Norquist to keep us safe from economic collapse.

By the way did all the Republican congressman who signed his oath on taxes at the expense of their oath to the America Oath of Office that this gentleman also is the co-founder of the Islamic Free Market Institute?

reply

Freddie

Thu,



0 It is 01/26/2012
0 - 00:24 |

"Grover" Norquist 2098893

and the majority of conservative Republican voters, not AH's who think Newt is a *conservative*, hate Allah's stooge Grover Al-Norquist. Norquist is a piece if sh*t.

F him.

reply

ilovefreedom

Wed, 01/25/2012



7 So what - 13:33 |
-2 you're saying 2096949

is if all the unemployed people buy a house and an iphone everything is going to be alright?

APPLE! APPLE! APPLE!

Too bad you can't eat your phone.

The New American Dream: Not wanting your kids to grow up eating bugs

reply

AL_SWEARENGEN

Wed,



6 01/25/2012
0 - 13:55 |

"Gold is your 2097033

chance. Gold is every man's opportunity. Why do I make that argument? Because every defect in a man and in others' way of taking him, our agreement that Gold has value gives us power to rise above...And for your effrontery at our meal a moment ago, I'd have seen you shot or hanged without second thought. The value I gave the Gold restrained me, you see...your utility in connection to it. And because of my Gold, those at the other tables deferred to my restraint.

Gold confers power. Power comes to any man who has the color."

-George Hearst - Deadwood season 3

reply

DavidPierre

Wed,



5 01/25/2012
-1 - 14:12 |

Right on!... 2097054

Cocksucker!

<http://www.youtube.com/watch?v=nOrxhvAVVRw>

reply

Wed,
01/25/2012
- 14:12 |
[2097107](#)

[AL_SWEARENGEN](#)



2 Thanks I forgot to throw a
0 cocksucker in there..

[reply](#)

[tocoithephrase](#) Wed,
01/25/2012
- 14:21 |



3 Gold
0

\$1700 Gold \$1700 [2097161](#)
(PAPER MALFUNCTION PAPER MALFUNCTION) Show me the
physical BITCHEZ!!!

[reply](#)

[docmac324](#) Wed,
01/25/2012
- 14:48 |



6 Spot
0 on.

I literally have folks [2097291](#)
coming in the clinic daily wanting freebies. They cannot
afford to eat, they cannot afford their meds, et., etc., but
boy they sure can sport that new iphone 4S!! Keeps them
occupied while waiting to be seen.

No shoes, no shirt, just utter consumerism.

Hopeless state.

[reply](#)

[grid-b-gone](#) Wed, 01/25/2012
- 13:40 |



12
-2

[2096976](#)

President Obama just told me last night that
we've turned up for the foreseeable future. Now Bernanke tells
me there will be no sustainable upturn for another three years.

So which one is the honest one?

[reply](#)

[Chief KnocAHome](#) Wed,
01/25/2012
- 13:49 |



15 This
0 is an

[2097006](#)

excellent question! I
think the bearded one is painted into a corner and is
basically saying..."don't fucking look to me for help... all I
can do now is print and pray."

[reply](#)

Wed,
01/25/2012
- 14:16 |
[2097133](#)

[DoChenRollingBearing](#)



8
-2

I think you are reading it right Chief!
The Fed really does not have much
power to change things now other
than to print. Pretty soon it will be politicians who start
coming under scrutiny.

Did Obama say last night that it was George Bush's fault?

[reply](#)

Chief Wed,
KnocAHoma 01/25/2012



Did - 14:40 |
[2097253](#)

10 Obama say last night that it was
-6 George Bush's fault?

I only heard him say that about ten times before I finally gagged and began throwing up violently. I think the thought of living in a country that has an electorate dumb enough to elect him made me sick to my stomach.

But please understand - the Republicans are not right, they are simply less wrong.

[reply](#)

Wed,
01/25/2012

- 14:46 |
[2097281](#)

weinerdog43



10 the Republicans are not right,
-6 they are simply *more* wrong.

fixed it for ya.

[reply](#)

Thu,
01/26/2012

- 01:49 |
[2098950](#)

Freddie



2 Name the Democrat Ron
0 Paul.

Name the Muslim Republican President

Fixed it for ya.

[reply](#)

Ruffcut Wed,
01/25/2012



2
-1 - 13:50 |
[2097012](#)

Neither. It is contradiction to the top, boys and bitchezz.

[reply](#)

sitenine Wed,
01/25/2012



7 "So
0 - 13:56 |
[2097039](#)

which one is the honest one?"

LMFAO

[reply](#)

Poetic injustice Wed,
01/25/2012



2
0 - 14:19 |
[2097147](#)

Golden question, yes, which one of them is more honest.

I do think Bernanke is more honest as he speaks much less, and always says "tough times ahead".

[reply](#)

Citxmech

Wed,



2 Niether 01/25/2012
- the - 15:23 |
0 only 2097464

sustainable option

looking forward is contraction, localization, and reduced consumption.

[reply](#)

trav7777

Wed,



2 01/25/2012
-2 - 15:28 |
2097485

that doesn't

intersect well with any system that requires unabated growth, like the Fed/BOE/BOJ/etc. creditmoney systems.

Japan's credit creation hit the wall 20 years ago. Only through carry trades and ZIRP/prints have they managed to stave off the UTTER COLLAPSE of the thing. But, because it's only paper, they can do so forever. Just print. The system won't collapse.

Shit gets more and more expensive, lifestyles go down in the aggregate, but the monetary system remains.

[reply](#)

Flakmeister

Wed,



QOL 01/25/2012
in - 18:05 |
1 Japan 2097775
0 has improved, though...

The difference is that Japan until very recently had a trade surplus and still has a modest current account surplus...

And the BOJ has US treasuries whose coupon is adequate to purchase Japan's oil imports....

You and I agree that it when the petro-dollar outlives it's usefulness will you see the full extent of your vision...

[reply](#)

tocointhephase

Wed, 01/25/2012



0 +1 - 14:15 |
0 2097128

[reply](#)

Buck Johnson

Wed, 01/25/2012



0 Your - 21:09 |
0 correct, it 2098478
is over.

I've said this a number of years now, that the system has gotten itself in a situation that they can't exit it without the whole system imploding.

[reply](#)

Fred Garvin

Wed, 01/25/2012 -



54 Buying just 13:15 | 2096861
-1 a little more time... Back in 1912 when the Titanic
hit an iceberg, in short order everyone was

apprised of the dire situation. There were not enough lifeboats to save everyone, but there were enough to save all the women and

children and many of the men. Back in those heroic days Captain and crew went down with the ship of course. Today imagine the U.S. is the Titanic, (not to difficult) and it has struck the iceberg. The Captain and crew are telling everyone things are going to be fine. They tell all the passengers to just have another drink while they fix things up so the voyage can continue. Behind the scenes they quietly gather there rich friends and pile into the lifeboats. There are still many boats left, but instead of saving the woman and children, they loot the cabins of all on board and fill the remaining boats with their ill-gotten gains. As the string of boats rows away from the doomed ship some of the passengers notice and shout "where are you all going?" "Just off to get more Champagne of course" they reply "...carry on!"

Bon Voyage,

[reply](#)

jOnx

Wed, 01/25/2012



13 Things - 13:18 |
-7 are 2096879
only

this way because we the people allow it. Don't be mad at them. Be mad at us for not sticking our foot up their asses where it rightfully belongs.

[reply](#)

blu

Wed,
01/25/2012



18 No - 13:22 |
-1 2096902

actually it's okay to be mad at them. We trusted them to do the right thing. Trust is not wrong in that case. It may be misplaced but it is not wrong and they should have done the right thing when they had the chance and taken their lumps if any were involved.

But instead they lined their pockets. They are high criminals and enemies of the people. They should hang.

[reply](#)

I Got Worms

Wed,
01/25/2012



6 - 13:30 |
-2 2096939

"Hi Mr. Frog, I'm Mr. Scorpion. Mind if I catch a ride across the pond on your back?"

[reply](#)

Jena

Wed,
01/25/2012



0 - 16:04 |
0 2097591

Never mentioned in that parable is why the scorpion wanted to cross the pond in the first place.

[reply](#)

Wed,
01/25/2012

- 16:31 |
2097749

JimBowie1958



2 To get to the other side?
0 :D

[reply](#)

Jena Wed,
I 01/25/2012
- 19:02 |
[2098185](#)

 1 guess that's logical. But he
0 could have been a
sociopath, looking to mess
with some frog.
Too paranoid?

[reply](#)

mayhem_korner Wed,
 4 01/25/2012
0 - 13:39 |
[2096970](#)

Trust is the
riskiest thing one can invest in.

[reply](#)

honestann Wed,
 2 01/25/2012
0 - 14:12 |
Believe no one. [2097106](#)
Even more important, trust no one.

[reply](#)

The Limerick King Wed,
01/25/2012
- 15:04 |
 [2097362](#)

10 On pondering rational thought
-2 In an age when morality's bought

Who can we trust
To bridle their lust?
Nobody....ergo the rot!

[reply](#)

Fred Garvin Wed,
 23 Fair 01/25/2012
-1 - 13:25 |
enough. People [2096910](#)

forget that America is not a place or a group of people, it is
an idea that must be kept alive through dilligence,
hardwork and sacrifice. Sticking a flag on your porch
between getting a beer and watching Ameican Idol does
not make you a patriot.

[reply](#)

Bananamerican Thu,
 0 01/26/2012
0 - 00:54 |
true. [2098918](#)

"America" is a state of mind, applicable to any People
on any landmass, capable of rational thought and
sustained vigilance.

[reply](#)

Ace Ventura Wed,
 10 01/25/2012
- 13:28 |

-1 2096933

Only problem is they have the 'law' and the costumed enforcers of such on their side. Your foot would barely be in mid-swing before one of their jackboots would hit paydirt on YOUR backside.

Not disagreeing mind you, just sayin'. Only way to solve this is full-tilt-boogie 1776 Part Deux.

[reply](#)

honestann

Wed,
01/25/2012



1 BE
-1

- 14:10 |
2097100

VERY ANGRY AT BOTH.

But give a break to those of us who have been energetically warning everyone about this for decades, and have been called "kooks" and worse the whole time.

[reply](#)

tarsubil

Wed, 01/25/2012



0
0

- 13:24 |
2096912

Unfortunately, a couple of the passengers brought Bad News with them and the lifeboats can't get out of range fast enough.

[reply](#)

Azannoth

Wed,
01/25/2012



0
0

- 13:30 |
2096934

Those few were than quickly shouted down and even more quickly forgotten

[reply](#)

tarsubil

Wed,
01/25/2012



1 A
0

- 13:44 |
2096992

Bad News cannot be shouted down and the effective range is up to 1500 yards.

[reply](#)

swmnguy

Wed, 01/25/2012



2 "This is
0 your
captain

- 13:55 |
2097036

speaking... do not rush for the lifeboats ... women, children, Red Indians, spacemen (*stock film of long shot of sinking vessel, the voice over fading*) and a sort of idealized version of complete Renaissance Men first!"

-Monty Python, or Ben Bernanke; can't remember which at the moment...

[reply](#)

BLOTTO

Wed, 01/25/2012



2 Good stuff
0 Fred!

- 14:24 |
2097172

How do you like this Titanic of a fact:

Construction of RMS *Titanic*, funded by the American J.P. Morgan and his International Mercantile Marine Co., began on 31 March 1909.^[22]

Banker J. P. Morgan was scheduled to travel on the maiden voyage, but cancelled at the last minute.^[55] Travelling in first class aboard the ship were White Star Line's managing director **J. Bruce Ismay** and the ship's builder **Thomas Andrews**, who was on board to observe any problems and assess the general performance of the new ship.^[54]

<http://en.wikipedia.org/wiki/Titanic>

Banker J.P. Morgan cancelled at the last minute...

Banker J.P. Morgan cancels last minute... J.P. Morgan cancels last minute...

All work and no play makes J.P. Morgan a dull boy...

[reply](#)

Buck Johnson Wed, 01/25/2012



0 That is - 21:13 |
0 exactly 2098485
0 what is

going on. Because like the Titanic if they told everybody on the ship that we are sinking and there isn't enough lifeboats, there would be a mad rush to get on those boats. And the elite, the bankers etc., wouldn't have space for their ill gotten gains or even for themselves or family. So with the help of some of the ship crew (govt. officials) they get to go ahead of everybody else and with the promise of money and/or a spot on the life boat the picked crew/govt. officials silently stow away into the night. While the rest of us finally see the US as it truly is, another broke country that has been sent into a third world nation.

[reply](#)

midtowng Wed, 01/25/2012 -



0 Intermediate 13:22 | 2096903
0 trend just turned bullish. Gold just broke above the 50DMA and a downward slant of resistance that started in September.

[reply](#)

doomz78 Wed, 01/25/2012 -



4 i cant say 13:32 | 2096947
0 that my great panther silver and sandstorm gold arent doing well today. Or my silver bullion.

Thanks Ben. I was expecting a pinky finger but you delivered a kit-kat bar.. you sly bearded handsome man.

[reply](#)

PhattyBuoy Wed, 01/25/2012



0 Benny - 17:17 |
0 Bling - he 2097943
0 the man

...

<http://www.myspace.com/181154144>

[reply](#)

tabasco71 Wed, 01/25/2012 -



0 Sh*t!!! I wish 13:45 | 2096996
0 I'd been in that today!!!!

[reply](#)

SHEEPFUKKER Wed, 01/25/2012 -



2 The 13:50 | 2097007
-1 Bernanke "is a student of the Great Depression" and he is the professor of the Great-est Depression. Student, meet teacher.....teacher, meet student.

[reply](#)

SHEEPFUKKER

Wed, 01/25/2012 -



0 The
-2 Bernanke "is a student of the Great Depression"
and he is the professor of the Great-est
Depression. Student, meat teacher.....teacher, meet student.

13:50 | [2097008](#)

[reply](#)

SHEEPFUKKER

Wed, 01/25/2012



5 Oops,
0 double
trouble.

- 13:52 |
[2097020](#)

You suck so badly Gentle Ben I hit the button twice.

[reply](#)

EL INDIO

Wed, 01/25/2012 -



2 I know I'm
-5 gonna be fired upon here but I'll say it anyway:

13:54 | [2097029](#)

I think today marks a temporary top in Gold.

Today's reaction was way overblown; it will probably be reversed
by the end of the week.

Regarding Silver, get out if you bought lower while you can.

[reply](#)

saulysw

Wed, 01/25/2012



0 Why do
0 you
think

- 18:39 |
[2098131](#)

this?

[reply](#)

EL INDIO

Wed,



1
0

01/25/2012
- 19:47 |

Simple, no QE. [2098293](#)

ZIRP is no QE.

Without a strong QE hot air pumping, the punctured hot air
balloon plummets.

And today the remaining suckers have been suckered in
(I'm talking about the market in general, not specifically
PMs).

[reply](#)

fockewulf190

Wed, 01/25/2012 -



0 Just had a
-1 silver bears movement. Time to change my
undies.

14:22 | [2097166](#)

[reply](#)

fockewulf190

Wed, 01/25/2012



0 BTW,
-1

- 14:30 |
[2097199](#)

Anlagegold24.de currently has 1oz. gold bars
selling for less than €4 over spot! The kilo bars are a few
hundred € under spot! Time: 20:27 CET. This won't last long.
All the 100oz. bars are gone.

[reply](#)

fockewulf190

Wed,



0
-1

01/25/2012
- 14:51 |

Update: 20:47 CET [2097306](#)

All the 1oz. gold bars are sold out. 500oz. and 1kilo bars still available and under spot! Still have a bunch of 20 gram bars, but probably not much longer.

[reply](#)

fockewulf190 Wed,
01/25/2012



0

-1

- 15:17 |

Update 21:09 CET [2097395](#)

20 gram bars now less than €4 over spot! These bars must be flying off the shelves at this price. See what happens when you only update your prices twice a day!

[reply](#)

Wed,
01/25/2012

- 15:23 |

[2097448](#)

fockewulf190



2 Update 21:20 CET

-1

All the 1 kilo bars are sold out! I've never seen anything like this since the panic buying in 2009!

[reply](#)

smiler03 Wed,
01/25/2012



- 17:59 |

0

[2098038](#)

0

Interesting commentary, danke :O)

[reply](#)

Wed,
01/25/2012

- 19:43 |

[2098284](#)

fockewulf190



0 Well, checked the website a few hours later and all the 20 gram bars are gone as well! Incredible!

0

[reply](#)

exartizo Wed, 01/25/2012 -



26

-3

BUY SILVER 13:08 | [2096826](#)
NOW OR BE POOR LATER.

[reply](#)

Jonas Parker Wed, 01/25/2012 -



2

-8

I bought silver yesterday - and gold is up today... figures...

[reply](#)

NotApplicable Wed, 01/25/2012



8 Silver is up a buck,

0

- 13:15 |

[2096860](#)

BTW.

[reply](#)

njrod Wed, 01/25/2012
- 13:17 |
 4 still a
0 good
buy
2096875
point, though.
[reply](#)

Captain Kink Wed, 01/25/2012
- 13:32 |
 4 Silver up
0 3.4% 2096946
Gold up 2.0%

Hi-O Silver!
[reply](#)

Eally Ucked Wed,
01/25/2012
- 13:39 |
 4 if
0 you
think 2096967
about it why not to
buy a bit of platinum at 150\$ below gold price? It's been
below gold prices only few times in history and for very
short time.
[reply](#)

Wed,
01/25/2012
- 14:19 |
2097148
DoChenRollingBearing
 1 Platinum is a GREAT way to diversify
0 anyone's PM holdings.
[reply](#)

xela2200 Wed,
01/25/2012
- 14:24 |
 0
0 2097174
Because
industrial demand has a huge impact on its price now a
days. I still believe that it will go up, but it is a different
ride. Maybe long platinum and short gold is a better
play.
[reply](#)

trav7777 Wed,
01/25/2012
- 15:31 |
 1
-2 don't tell the silverbugz about industrial
demand.
2097497
And that pair trade I put on awhile ago. Has so far
been profitable but not wildly so.
[reply](#)

akak Wed,
01/25/2012
- 16:24 |
 1
0 *And that pair trade I put on awhile
ago.* 2097695

Was that the one in which you traded your pair

of *cojones* for some SLV?

reply

Wed,
01/25/2012
- 16:46 |
2097819

Captain Kink



2 Ziiiing!!!

0

reply

fuu

Wed,
01/25/2012
- 19:05 |
0 2098190



0 This one?

<http://www.zerohedge.com/news/explaining-todays-silver-surge#comment-208...>

"yes I did try to long SLV short PSLV...no fkin shares to borrow"

reply

mayhem_korner

Wed,
01/25/2012
- 13:41 |
2 Silver up 3.4%
0 2096978



Gold up 2.0%

Thus, in real terms, stocks are down. Again. Despite what CNBC posts.

reply

ZeroPoint

Wed, 01/25/2012 -
13:16 | 2096868



10 I am picking my order today. 500 silver maples. Took my dealer two weeks for his supplier to get it.

0

reply

tekhneek

Wed, 01/25/2012
- 13:24 |
5 Damn
-2 2096913



bubbles.

reply

squib

Wed,
01/25/2012
- 14:01 |
3
0 2097055



Hmmm...buy another m1a or another gold eagle or keep the \$1700 in FRNs in my savings account...

Whatever will I do?

reply

The Disappointed

Wed, 01/25/2012
- 14:01 |
1 Make sure you take a hand
0 2097062



truck with you. It is gonna be heavy.

[reply](#)

Silver Pullet

Wed, 01/25/2012



4 Last week - 14:30 |
0 I had 2097205
planned

to buy 50oz silver maples on Saturday, so the price rose 5% on Friday. Got them anyway.

This week I planned for another 50oz on Wednesday afternoon, so it rose 3% Wed morning. I'll get those too anyway.

I will let everyone know when my next purchase will be so you can frontrun me.

[reply](#)

Angus McHugepenis

Wed, 01/25/2012



1 2 - 15:50 |
0 2097548

weeks?!... I can get 5,000 oz in my hands within an hour. Wish I had the fiat to do it.

[reply](#)

Comay Mierda

Wed, 01/25/2012 -



4 good year for gold, 13:08 | 2096827
0 keep track of the spx priced in gold chart, you will see a major downturn this year

[reply](#)

Confused

Wed, 01/25/2012 -



4 Ctrl + P indeed. 13:08 | 2096829
0

We are getting change all right. Just not the type we were hoping for.

[reply](#)

Sheeple-49

Wed, 01/25/2012 -



8 WEEEEEEEE 13:08 | 2096830
-1 Pur Adrenaline

[reply](#)

vocational tainee

Wed, 01/25/2012 -



2 Please let it 13:08 | 2096831
0 come true...

[reply](#)

tmosley

Wed, 01/25/2012 -



6 Let's see what 13:08 | 2096832
-1 happens when people realize that there is no unencumbered gold or silver in their paper vehicles.

[reply](#)

NotApplicable

Wed, 01/25/2012 -



2 Shit, they 13:17 | 2096871
0 cannot even understand why it matters, so what's the difference?

All they know is to beg to be one of the rescued.

[reply](#)

Long-John-Silver

Wed, 01/25/2012 -



1 They will be 13:36 | 2096960
0 repaid in more paper as were MF Global bullion holders that thought they had physical in the vaults.

[reply](#)

CitizenPete

Wed, 01/25/2012 -



2 spike in the chart - 1693 @13:09
0

13:09 | [2096835](#)

[reply](#)

monopoly

Wed, 01/25/2012 -



24 We here at Zero Hedge have waited a while for this. We have taken abuse, been cursed at, ridiculed and left for dead. No way will I return the favor for all the "brilliant trolls" here that are all knowing.

13:10 | [2096838](#)

This is what I continue to believe in and know that gold, silver, miners will do well moving forward. It is where I have been for years now, and do not plan any changes.

This site has helped me maintain and continue on. Thank you Zero Hedge.

[reply](#)

fuu

Wed, 01/25/2012 -



3 none of whom are around right now
-2

13:44 | [2096990](#)

[reply](#)

swanpoint

Wed, 01/25/2012 -



1 Yes, but it's gonna be a slower CTRL+P until it's a big fast CTRL+P..
0

13:10 | [2096839](#)

[reply](#)

mayhem_korner

Wed, 01/25/2012 -



2
0

13:43 | [2096987](#)

But remember...it started in 1971.

[reply](#)

grid-b-gone

Wed, 01/25/2012



5 It started in 1913.
0 The

- 13:52 | [2097019](#)

writing on the wall appeared in 1971.

RP

[reply](#)

DavidC

Wed, 01/25/2012 -



2 I know it's been said before, but absolute insanity. When this blows (and it will) it's going to be curtains.
0

13:11 | [2096845](#)

DavidC

[reply](#)

Defiant1968

Wed, 01/25/2012 -



2 I would like to know if there is any gold in Ft Knox - I think Rubin sold the gold -
0

13:11 | [2096846](#)

[reply](#)

Ruffcut

Wed, 01/25/2012 -



1 Yes there is, inthe form of gold paper wrapping dog turds.
0

14:01 | [2097060](#)

reply

ghostfaceinvestah

Wed, 01/25/2012 -



4 It's over. Fiat currencies are on their last breath
-1

13:12 | [2096847](#)

reply

ohhhhhbaaaaahh...

Wed, 01/25/2012 -



0 HALLELUJAH!!!!!!!
0

13:15 | [2096862](#)

reply

Backspin

Wed, 01/25/2012 -



5 I see what you're saying - the end is inevitable. This is not the last breath, though. It takes a lot to get a population to abandon their currency, even if it is just pure paper. In Germany in the 1920's, people continued to use the paper through severe devaluation. It took a staggering amount of printing before they switched to cigarettes, etc.

-2

13:17 | [2096872](#)

Buying gold and then seeing the price go up is kind of fun in a way, but I'm not actually hoping for that kind of money printing.

reply

ohhhhhbaaaaahh...

Wed, 01/25/2012



1 What a buzz kill!
0

- 13:25 | [2096916](#)

reply

Backspin

Wed,
01/25/2012



5
-1

- 13:35 |

[2096955](#)
Haha - sorry. Don't worry. I'm on this train. But I don't think this is the end, or the big move. The end is still years away, and the price of gold then will make today's numbers seem small.

reply

Wed,
01/25/2012

- 14:21 |

[2097160](#)

DoChenRollingBearing



3 + \$55,000
0

reply

Backspin

Wed,
01/25/2012



0
-1

- 16:20 |

[2097683](#)

That's actually a reasonable number. US debt divided by US ounces of gold works out to about \$55,000 per ounce.

And that, by the way, is one of the calculations that Jim Sinclair talks about.

And that doesn't include the unfunded liabilities.... or the possibility that the gold might not be there... Man, oh man....

reply

cranky- Wed,
old- 01/25/2012
geezer - 18:48 |



2098146

1

0

That's actually a reasonable number. US debt divided by US ounces of gold works out to about \$55,000 per ounce.

That comparison is meaningless. It has no real-world implication. US govt debt isn't payable in gold.

It isn't payable in anything since it will never be paid back.

US govt debt is a meaningless number on a ledger sheet somewhere. It could be \$20 trillion, \$25 trillion, \$30 trillion, who cares.

The only meaningful comparison is gold price in dollars, and that number is gonna keep rising as Ben keeps on printing.

I believe \$2500 / oz is where USD starts losing reserve currency status, at \$3000 / oz that's it, game over, USD no longer WRC.

From there it rises rapidly through \$5000 / oz and keeps going, America is facing currency collapse.

Now you know why JPM and such are trying so hard to keep gold (and silver) prices suppressed.

[reply](#)

Wed,
01/25/2012
- 18:50 |
2098157

Flakmeister



1 The role of the dollar as a
0 reserve currency has nothing
to do with the price of

gold....

Reserve currency status is a result of the worlds oil being priced in dollars...

More interesting is the price of oil in gold.....

[reply](#)

Wed, 01/25/2012 - 19:18 | 2098227

cranky-old-geezer



2

0

Reserve currency status is a result of the worlds oil being priced in dollars...

...which is changing now, as China, Russia, and India agree to buy Iranian oil in their respective currencies, bypassing USD.

This is an earthshaking event for USD, first time in modern history a significant oil exporting nation says "fuck the US dollar" and has three major nuclear powers on their side.

I guarantee other oil exporting nations will want to join that alliance.

reply

Wed, 01/25/2012 - 19:49 |

2098287

Flakmeister



0 If only Iran defects, it is not a serious problem....

I suggest that you look up the the 33 countries that export the lions share of oil on the market and estimate where they stand vis vis the US and what they export....

The petro-dollar has at most 15-20 more years, perhaps longer. This a not prediction only an upper limit based on empirical data....

This is out of date but a good place to start

<http://www.infoplease.com/ipa/A0922041.html>

this appears to be better

http://en.wikipedia.org/wiki/List_of_countries_by_oil_exports

Edit: Note that the lists are not **Net Exports**....

reply

Wed, 01/25/2012 - 22:30 |

2098684

cranky-old-geezer



1
0

The petro-dollar has at most 15-20 more years, perhaps longer. This a not prediction only an upper limit based on empirical data....

Well here IS a prediction: USD doesn't have even 3 more years as world reserve currency nor petrodollar, based on the development I mentioned.

reply

Thu, 01/26/2012 - 07:49 |

2099151

Flakmeister



0 So you are calling for a collapse of the military then...

Ok...whatever...

reply

NotApplicable

Wed, 01/25/2012 -



1 You've no idea how large their "lungs" are, though.

0 You might die of old age while waiting for them to exhale.

reply

LawsOfPhysics

Wed, 01/25/2012 -

2 Let the great revaluation begin! Got physical?



0

[reply](#)

whaletail

Wed, 01/25/2012 -



2 Pretend and
0 extend the pea eating.

13:14 | [2096850](#)

This is thinly-veiled QE. Savers will be crushed. Keep stackin' ZH'ers.

[reply](#)

Snakeeyes

Wed, 01/25/2012 -



1 jnreal.
0

13:13 | [2096853](#)

[reply](#)

TradingJoe

Wed, 01/25/2012 -



4 THIS RALLY IS
-6 OVER GENTS!

13:14 | [2096854](#)

[reply](#)

slaughterer

Wed, 01/25/2012 -



3 Set up shorts
0 quickly right now.

13:14 | [2096858](#)

[reply](#)

tekhneek

Wed, 01/25/2012 -



2 These aren't
0 the +\$30/+\$50 moves you're looking for. Move
along... nothing to see here...

13:20 | [2096889](#)

[reply](#)

valley chick

Wed, 01/25/2012 -



2 what is CTRL+P
-3 ? I am still learning... :(

13:14 | [2096856](#)

[reply](#)

Rakshas

Wed, 01/25/2012 -



4 ... Command
0 P for you mac users...

13:17 | [2096878](#)

[reply](#)

drink or die

Wed, 01/25/2012 -



1 Try it on
0 your keyboard and see what happens...

13:21 | [2096898](#)

[reply](#)

Diet Coke and F...

Wed, 01/25/2012 -



2 It is generally
0 the fast way (key combo in the file menu) to print a
document on a Windows computer

13:26 | [2096922](#)

[reply](#)

xela2200

Wed, 01/25/2012 -



2 It is the
0 short cut in the keyboard for printing. It is a joke
for printing money.

14:26 | [2097186](#)

[reply](#)

cranky-old-geezer

Wed, 01/25/2012

0

- 18:55 |



0

2098173

It's the new shorthand for currency printing.

And it started right here on ZH. Soon everyone will be using it

[reply](#)**soopy**

Wed, 01/25/2012 -



1

0

lol CTRL+P. Old school! Can I get a printer too?

13:14 | [2096857](#)[reply](#)**TheSilverJournal**

Wed, 01/25/2012 -



4

0

It bewilders me that the market is so stupid that it didn't realize that rates can never be raised or else the US goes into immediately insolvency due to higher borrowing costs. So, when operation twist is announced which is a brand new program that poors money into longer term bonds, the market goes down, but when the Fed essentially does nothing, PMS soar.

13:15 | [2096865](#)TheSilverJournal.com[reply](#)**ffart**

Wed, 01/25/2012 -



4

0

The U.S. is already insolvent and has been for years. they're just slowly raising the temperature on the pot of water so all the little bond monkeys don't jump out in a panic.

13:19 | [2096885](#)[reply](#)**vegas**

Wed, 01/25/2012 -



1

0

To the moon Alice.

13:17 | [2096874](#)<http://vegasxau.blogspot.com>[reply](#)**tekhneek**

Wed, 01/25/2012 -



5

0

I should have just listened to Roubini and gotten the hell out of this bubble a long time ago. I hate the continuous gains after market corrections.

13:17 | [2096877](#)

Stupid bubbles.

\$2 of silver for every \$1 of gold and dollar cost average month over month, bitchez.

[reply](#)**_underscore**

Wed, 01/25/2012 -



0

0

True tekhneek. Au & Ag is starting to look 'expensive' again to me after cost averaging down this past ~8 weeks or so, but sure glad I did. The stuttering bull trend line for both will probably present one or two more chances to buy on minor corrections - so be ready with your paper, y'all,

13:46 | [2096997](#)[reply](#)**zerotohero**

Wed, 01/25/2012 -



2

-1

Unfortunately this conversation will be repeated again and again over the next couple of years. The system is "fixed" which means TPTB have plenty of tools at their disposal to maintain status quo. I too have silver and gold - but am not under any illusions that all of a sudden its End Game time.

13:19 | [2096881](#)

This will go on and on for a long time - 5 to 10 years before anything of consequence happens.

[reply](#)

Ace Ventura

Wed, 01/25/2012 -



4 I doubt 13:34 | [2096954](#)

-1 we'll make it 5 years, much less 10. What sort of event would meet your 'anything of consequence' criteria?

[reply](#)

Backspin

Wed, 01/25/2012



4 I've been - 13:38 |

0 [2096964](#)

expecting the end of the world any day now, for about the past twenty years.

I've gradually adjusted to how slowly things unfold. Greece has been in the process of defaulting for what, a year and a half now?

[reply](#)

zerotohero

Wed, 01/25/2012



1 'anything - 13:52 |

-1 of [2097023](#)

"anything of consequence" would be classified as possibly China telling the U.S. that their credit card no longer works or the world population wakes up and realizes that they are being lied to by their political leaders and banks - neither of these two are about to happen in the next 5 to 10 years.

[reply](#)

Ace Ventura

Wed,



4 01/25/2012

0 - 14:13 |

[2097116](#)

Agree on your classifications. However, I would posit that they are both well underway as we speak. Naturally not in warp speed fashion (China doesn't want to be left holding massive amounts of US dollars in the even some other player trips the wire), but in discrete and methodical fashion.

This is all about controlling the collapse, or boiling the water with incremental temperature increases. I would imagine TPTB would like nothing more than to get 10 more years of this. However, this whole mess has the feel of compounding, or exponential, factors at play that are becoming more difficult to conceal or control.

Something about filling a stadium with water by starting with one drop and doubling it every minute. It doesn't take years or months as one would expect, but will be full in less than one hour. The kicker is the stadium will still be 93% empty 45 minutes into the process. Ergo, by the time things are perceived to be dangerous, it is already too late.

[reply](#)

honestann

Wed,



2 01/25/2012

0 - 18:56 |

[2098148](#)

Yup. Take a normal checkerboard. Put a penny in one corner. Put two cents in the adjacent square. Put four cents in the next square. Continue until the checker board is full of pennies. How much do you have? At the end of the first row, only \$1.28. At the end of 8 rows, no big deal, right? $8 \times 8 = 64$ squares

01: \$0.01
02: \$0.02
03: \$0.04
04: \$0.08
05: \$0.16

06: \$0.32
 07: \$0.64
 08: \$1.28 – 1 of 8 rows finished.
 09: \$2.56
 10: \$5.12
 11: \$10.24
 12: \$20.48
 13: \$40.96
 14: \$81.92
 15: \$163.84
 16: \$327.68 – 2 of 8 rows finished.
 17: \$655.36
 18: \$1310.72
 19: \$2621.44
 20: \$5242.88
 21: \$10485.76
 22: \$20971.52
 23: \$41943.04
 24: \$83886.08 – 3 of 8 rows finished
 25: \$167772.16
 26: \$335544.32
 27: \$671088.64
 28: \$1342177.28
 29: \$2684354.56
 30: \$5368709.12
 31: \$10737418.24
 32: \$21474836.48 – 4 of 8 rows finished
 33: \$42949572.96
 34: \$85899345.92
 35: \$171798691.84
 36: \$343597383.68
 37: \$687194767.36
 38: \$1374389534.72
 39: \$2748779069.44
 40: \$5497558136.88 – 5 of 8 rows finished
 41: \$10995116277.76
 42: \$21990232555.52
 43: \$43980465111.04
 44: \$87960930222.08
 45: \$175921860444.16
 46: \$351843720888.32
 47: \$703687441776.64
 48: \$1407374883553.28 – 6 of 8 rows finished
 49: \$2814749767106.56
 50: \$5629499534213.12
 51: \$11258999068426.24
 52: \$22517998136852.48
 53: \$45035996273704.96
 54: \$90071992547409.92
 55: \$180143985094819.84
 56: \$360287970189639.68 – 7 of 8 rows finished
 57: \$720575940379279.36
 58: \$1441151880758558.72
 59: \$2882303761517117.44
 60: \$5764607523034234.88
 61: \$11529215046068469.76
 62: \$23058430092136939.52
 63: \$46116860184273879.04
 64: \$92233720368547758.08 – checker
 board finished

Okay, how much do we have?

\$92,233,720,368,547,758.08 on the last square, plus an equal amount (minus a penny) on all the previous squares, for a total of:

\$184,467,440,737,095,516.16

or

18,446,744,073,709,551,616 pennies

That's \$184 quadrillion dollars... easily hundreds of times more than the value of everything ever produced by mankind in the entire history of mankind.

So listen when scientists say "beware of power and exponential functions". They ain't just kidding around.

PS: For a smaller version, consider doubling the penny only for 1 month. That generates only \$164 bucks after 2 weeks... but over \$10-million in 30 days.

PS: Here is a bit more trivia. How high is the stack of pennies on the final square of the checker board? Well, assuming a penny is 1mm thick (just a guess), the stack is 18 quadrillion meters == 18 trillion kilometers high. How high is that? Oh, not that far. Only 120,000 times further than the sun... or nearly half way to Alpha Centauri (the next nearest star). Stack up all the pennies and they almost reach Alpha Centauri.

Or form the copper in those pennies into copper wire, and we could wrap the wire around earth and a planet at Alpha Centauri several dozen times, and make something that Tesla could probably destroy the universe with. Alpha Centauri or bust?

[reply](#)

honestann

Wed, 01/25/2012 -



5 It is 14:08 | [2097079](#)

-1 virtually impossible the dollar ponzi scam can last another 5 years, much less another 10 years. The rest of the world is quickly beginning to realize this game cannot be good for them, so they are rapidly backing off.

Just in the past month the chinese started SELLING more US treasury bonds than they're buying AND russia, india and china are cutting deals with iran to buy their oil with gold. The house of fiat cards is shaking... and the US military can't take on the entire world at once, not including russia and china.

I suspect the predators-that-be and predator-class want the collapse to happen somewhere before or on 2012/12/21 to create a self-fulfilling prophesy of sorts to help them pretend "it wasn't our fault, it was mayan destiny". To absurd? Just watch.

[reply](#)

zerotohero

Wed, 01/25/2012



3 'the rest - 14:14 |

-2 of the [2097122](#)
world"

isn't realizing anything - the small percentage of us at ZH realize what is going on but the billions of others occupying this rock are oblivious and/or too complacent/stupid to even begin to make an attempt at making the effort necessary to help bring down the "house of fiat cards". I tell people - hey buy some silver/gold or hey take cash out of the bank while you can - they look at you like their ready to call an intervention.

Trust me on 2012/12/21 - we ZH will be saying pretty much the same old things. Give it 5-10 years - patience - these things take time and then when it happens it happens fast.

[reply](#)

honestann

Wed,



3 In 01/25/2012

0 this - 17:53 |

case, what I meant [2098019](#)

by "the rest of the world" was... their governments. Though I suspect the general public in lots of other countries in the world are a lot more (or less) observant than the slaves in the USSA, their governments are generally far more aware of what's going on --- if only because they are predators just like their counterparts in the federal government of the USSA. I'm not sure what they plan to coincide with 20121221, but I do suspect they'll try do something egregious and have their apologists attempt to cover them by scapegoating the mayan calendar. Too bad the mayans only had 12 fingers.

[reply](#)

Tao 4 the Show

Wed, 01/25/2012



1 I - 15:18 |

0 generally [2097426](#)

agree HonestAnn, and also mention the increasing number of (non-dollar) currency agreements forming. A major event before the Mayan date would not surprise me at all. If not, I think we will see major problems in 2013. The increasing pace of Draconian measures may be a clue.

[reply](#)

honestann

Wed,



1 Well, 01/25/2012
0 I'll - 17:51 |
give 2098009

you this much. I almost always do think insane arrangements will collapse long before they actually do. I have tried to correct for this tendency, but I could be wrong.

I do note that Japan has vastly more debt versus GDP and has managed to keep their interest rates in the cellar for 20 years. So... maybe. But the problem with the USSA is so huge and egregious that I still doubt the world can let this scam continue for another 10 years. Remember, Japan isn't going around bullying and bombing everyone in sight, and purposely (and almost daily now) creating and executing destructive scams and protecting the criminal predators who execute them, while the USSA is. The predators have gone wild in DC, and everyone is figuring out they won't stop.

Hey, I've been 95% to 100% in physical gold for years, so the longer the scam continues, the better off I am. But Murphy's Law is quite reliable for me, so I can *almost* assure you this game will be over before 10 years passes.

[reply](#)

cranky-old-geezer

Wed, 01/25/2012 -



0 22:32 | 2098200
0

This will go on and on for a long time - 5 to 10 years before anything of consequence happens.

Maybe, maybe not.

I believe Iran is the key at this point. If America backs away from invading Iran, ok, things might muddle on another 5 yrs or so as USD steadily weakens, loses WRC status, then America collapses.

If America invades Iran I believe America will die quickly from all out currency war (China & Japan dumping Treasuries) followed by thermonuclear war (American cities nuked).

[reply](#)

grid-b-gone

Wed, 01/25/2012 -



5 Fed admits its 13:19 | 2096884
0 actions for the past three years are not working so the logical action is to stay the course.

Leverage, properly applied, can move heavier loads.

[reply](#)

SheepDog-One

Wed, 01/25/2012 -



6 Bashing 13:33 | 2096951
-1 ourselves in the head with a sledge hammer, its all we've got, and we're sticking to it!

[reply](#)

Nothing To See Here

Wed, 01/25/2012 -



4 But... but... 13:20 | 2096887
-2 Newt Gingrich says that the audience should be allowed to applause his punch lines!? Wouldnt that solve everything?

[reply](#)

riphowardkatz Wed, 01/25/2012 -
 2 Gold bull on its last legs. Next bull market looks to be in use of "Built to last" which looks to be very bearish for use of "sustainable". Just when I levered up the black swan hits, no pun intended.
-1
[reply](#)

Triple A Wed, 01/25/2012 -
 0 holy hell what a jump on both metals
0
[reply](#)

Savonarola Wed, 01/25/2012 -
 6 "¡Ándele! ¡Ándele! ¡Arriba! ¡Arriba! ¡Epa! ¡Epa! ¡Epa! Yeehaw!"
0
[reply](#)

monopoly Wed, 01/25/2012 -
 0 new savonarola, We love the international flavor. lol
0
[reply](#)

CitizenPete Wed, 01/25/2012 -
 12 1700 bitchez
0
[reply](#)

Snakeeyes Wed, 01/25/2012 -
 0 Bernanke is Goldilocks.
0
Fed Holds Fed Funds Target at 0.25% And Hints At Mortgage QE, Gold Prices Spike, Dollar Falls
<http://confoundedinterest.wordpress.com/2012/01/25/fed-likely-to-hold-fed-funds-target-at-0-25-and-where-bond-markets-stand/>
[reply](#)

Central Wanker Wed, 01/25/2012 -
 1 Beautiful!
0 This is what I call "Cosmic Justice"
[reply](#)

The_Euro_Sucks Wed, 01/25/2012 -
 0 I am so glad I still listen to the Phd professors. I mean, I sold all my physical and now have waaay more digits! Too bad I just didnt wait a bit longer. But hey, otherwise I would not have all that quality stuff from China I already have now. I mean, gold \$1700,11 now. Oops did I just ctrl P some more digits?
0
[reply](#)

lolmao500 Wed, 01/25/2012 -
 6 3 trillion deficit, yes we can!
0
Seriously, I've seen interviews with people from the US senate saying that interest rates on the debt will NEVER go back up, that's why they don't care about the spending.
[reply](#)

honestann Wed, 01/25/2012 -



2 EXACTLY. 13:58 | 2097038

0 I've been saying that for a couple years (here in ZH too). Amazing people can't add 1 + 1 and get 2. It is a simple fact that it costs ZERO for the bankster-predators to create money out of thin air, so they can lend it to the federal government of the USSA predators at near zero rates without losing a penny. So why wouldn't they? Sure, nobody else will, but they can create and lend to the USSA as much as they want, so they need no other lenders.

The entire monetary system has been an absolute, complete, utter fraud since 1913, and it remains such today. It almost makes one think they want to make sure hyperinflation happens before 2012 Dec 21, a sort self-fulfilling prophesy sorta deal.

By the way, for those who say "that won't work, because the loan re-payments they receive will be worth less than the money they lent", that doesn't matter. On the books they will have received more dollars in payments than the number of dollars they lent, so they can PRETEND it makes sense. And they'll book it as a profit (even though the repayments were all made by taking newly borrowed quadrillions and paying back some trillions). Quite the ponzi scam, no?

[reply](#)

Dr. Engali

Wed, 01/25/2012



1 It all works out
-1 2097051

until we are no longer the reserve currency. That time is coming quick.

[reply](#)

honestann

Wed,
01/25/2012



1
-1 - 14:01 |
2097059

Either that, or it works until federal workers refuse to accept fiat money as payment for their services, and defense contractors refuse to accept fiat money as payment for weapons. That might slow them down a bit.

[reply](#)

cranky-old-geezer

Wed,
01/25/2012



0
0 - 20:26 |
2098385

Either that, or it works until federal workers refuse to accept fiat money as payment for their services ...

Never gonna happen. They accept debasing fiat currency or they don't get paid.

Fiat currency is no problem, federal workers are probably the biggest proponents of the fiat currency pozni scheme. I doubt you could find one single federal employee talking against it.

[reply](#)

honestann

Thu,
01/26/2012



1 point
0 is
0 2100434

this. If the fiat currency they're paid doesn't buy anything any more, even they will quit showing up for "work". Well, except the most egregiously psychotic of them who love the badges, uniforms and arrogance they wear so much they just can't live without it.

[reply](#)

TheAntiBen

Wed, 01/25/2012 -



4 Drinking 4.5% 13:27 | [2096923](#)
-5 moves have a tendency to hurt the next day. Time to sell PM's before you get hit with the nasty hangover.

[reply](#)

Backspin

Wed, 01/25/2012 -



1 Maybe if 13:40 | [2096974](#)
0 you're trading GLD. Don't sell your physical, though.

[reply](#)

Dr. Engali

Wed, 01/25/2012 -



1 I'll take gold 13:54 | [2097032](#)
0 and you take SPY We will compare where we end the year.

[reply](#)

smiler03

Wed, 01/25/2012 -



0 Turd 18:14 | [2098077](#)
-1 Ferguson's take on this is well worth a read.
<http://www.tfmetalsreport.com/blog/3304/well-alrighty-then>

[reply](#)

Tortuga

Wed, 01/25/2012 -



0 when you ctrl + 13:28 | [2096930](#)
0 P you print without using the mouse. it seperates the kids that grew up with keyboards from us old geezers brought up with typewriters.

[reply](#)

Squishi

Wed, 01/25/2012 -



4 I pressed CTRL+P 13:30 | [2096941](#)
0 and my laptop turned in to a vacuum.

[reply](#)

SheepDog-One

Wed, 01/25/2012 -



0 Its like the 13:31 | [2096943](#)
-1 classic film Runaway Train.

[reply](#)

docj

Wed, 01/25/2012 -



0 And CEF just 13:32 | [2096944](#)
0 took-out 22 again.
Thanks, Benron. Luv and Kisses.

[reply](#)

onebir

Wed, 01/25/2012 -



1 So is this a 13:33 | [2096950](#)
0 selling opportunity, ahead of the market realising it'll have to actually crash (taking gold down via risk-off) before ctrl+p gets pressed?

[reply](#)

barkingbill

Wed, 01/25/2012 -



0 i would love 14:25 | [2097180](#)
0 to see gold decouple more from the markets....would love to see stocks going down and gold either holding ground or rising....not sure if it will happen

though.

[reply](#)

Money 4 Nothing

Wed, 01/25/2012 -



0 Can we replace Ben Bernank with a piece of scotch tape and a rewind tape recording? No change till 2014.

13:41 | [2096956](#)

I wonder why Quietner chose this path? Or is this the only way to ensure destruction? Puzzled..

[reply](#)

FreeMarketBuff

Wed, 01/25/2012 -



5 I cant say the shorts didnt deserve what was coming to them.

13:35 | [2096958](#)

[reply](#)

Dr. Engali

Wed, 01/25/2012 -



3 And the perma bulls are just happy as can be, no matter what ZIRP does to the poor and elderly as long as there is a market rally.

13:44 | [2096991](#)

-1

[reply](#)

Conax

Wed, 01/25/2012 -



0 I'm shocked, shocked that this metal thing has gotten out of hand with tomorrow being OP EX day.

13:38 | [2096966](#)

As soon as the traders get back from lunch, they'll get a handle on this foolishness...

SELL SELL SELL

<kidding>

[reply](#)

dwayne elizando

Wed, 01/25/2012 -



1 Yeah its kinda like bernanke just fleeced the shorts! Im sure jpm isnt happy with him right at thos moment. Well besides the fact that they'll be the recipients of the money printing.

16:07 | [2097593](#)

0

[reply](#)

Kali

Wed, 01/25/2012



3 Wouldn't it be funny if BB actually

16:31 | [2097751](#)

0

did it on purpose. To fuck Jamie Dimon inthe ass? Maybe Ben wanted JPM to do something and they wouldn't. THOSE are the games I am waiting for. We're getting close.

[reply](#)

Irene

Wed, 01/25/2012 -



1 I don't know. They keep telling me gold pays no interest.

13:39 | [2096968](#)

0

[reply](#)

Dr. Engali

Wed, 01/25/2012 -



0 Game over man:

13:47 | [2096983](#)

0

<http://youtu.be/dsx2vdn7gpY>

[reply](#)

dust to dust

Wed, 01/25/2012 -



1 GOLD best 13:44 | [2096993](#)
 0 performing asset class. Me likes the sound of that.

[reply](#)**GFORCE**

Wed, 01/25/2012 -



0 So now we know 13:45 | [2096994](#)
 0 why the squid was advising clients to short bonds. As if there was any doubt.

[reply](#)**Dick Darlington**

Wed, 01/25/2012 -



2 Paging Roubini. 13:45 | [2096995](#)
 0 Again. Lol!

[reply](#)**DavidPierre**

Wed, 01/25/2012 -



7 *"India trades Gold for oil with Iran"* 13:54 | [2097022](#)
 0

This "news" came out with little fanfare and even less response from the markets. Is this really BIG "news"?

India may be entering into an area that has been absolutely taboo since the 1947 Bretton Woods conference. It has been "expressly forbidden" to conduct trade amongst nations using Gold as the medium for settlement. Is India skirting the plans and wishes ... demands of the U.S. that the world embargo Iranian oil?

U.S., "ally" Turkey, is facilitating trade with Iran through their banking system. Oh yes, lest we forget, **Russia and China have set up trade deals amongst themselves AND with other trading partners where the Dollar will not be used.** It is this "settlement of trade" function that has been a source of huge Dollar demand during entire lifetimes that is now being threatened.

This lower demand for Dollars is coming at a time where the Fed has, is and must in the future, create more Dollar supply...creating debt... than any time in the past. The ultimate "pushing on a string" will result and Dollar supply will dwarf demand. This will result in hyperinflation and it will be a currency event. Can we go through a period where the Dollar gets squeezed higher because of temporary demand to repay international Dollar denominated debt? Can we see foreign currencies "drop" faster than the Dollar because foreign currencies are largely backed and reserved with Dollars? Yes we can, but in the end, where does real and sustainable demand come from if the Dollar is not used to settle trade?

It doesn't in any real form. It's the absolutely comical situation where the Fed "prints" Dollars to "buy" Dollars on the open market.

As the current Dollar/Debt system is an outright Ponzi scheme, anything and everything will be done to prolong it. BLS statistics and government statistics are "made up" to the absurd all the time, what would stop the Fed from "fudging" money supply numbers? We know now of \$16 Trillion worth of international loans back in 2008-2009 that we knew nothing of then so...we should faithfully believe they would not do it again? The Fed has been strenuously avoiding audit and simply says "trust us".

Well... did that...for too long and look where we are now.

This is bigtime crunch time !

Instead of the NEED and extra demand for Dollars, the opposite is happening. Just as "they" are running out of paper tricks and physical supply to depress Gold prices, demand is ramping up!

This HAD to happen sooner or later! International traders are taking matters into their own hands and Gold is finally being remonetized. We will hear of a few more "Dollarless" deals announced and then we will get the **Big One**. That being some currency or currency block that backs their paper with Gold on a ratio. Some sort of linking or... God forbid according to Bernanke and Geithner... "peg" to Gold is announced by a major government.

Even 2 years ago this sort of "tin foil hat" thought was laughed at, soon

it will be reality.

Anything, any policy and any type of volatility can commence from here. Do not be surprised by anything on a daily or very short term basis as we are in the greater desperation phase and any type of leverage or risks will be undertaken by the official sector to retain power and control. It will not stand.

Mother Nature's real and true money, Gold was the first and it will be the last man standing!

Do not "get out of position" for any reason!

www.lemetropolecafe.com

[reply](#)

earniermoney

Wed, 01/25/2012 -



2 See Libya for 14:02 | [2097065](#)
-1 what's coming.

[reply](#)

supermaxedout

Wed, 01/25/2012 -



5 And what is 14:30 | [2097211](#)
0 funny or not depending on ones point of view is the fact, that Japan is also working against the US Dollar.

Yes, exactly Japan, the most obedient vasall of all.

But Japan has no choice. They need the oil from Iran. Their nuclear power plants are nearly all shut down right now thus appx. 20% of the electricity has to be generated somehow different. Only oil and coal can help out as a quick fix, since natural gas needs a special infrastructure which can not be build overnight. So Japan is for sure now buying a lot more oil on the market than a year ago before Fukushima. And only Iran has the amounts needed.

But since Iran is completely blocked by the US from the US Dollar based banking system only gold remains as mode of pay for Irans oil. In addition the currency agreement announced on Christmas 2011 between China and Japan which is eliminating the use of the US Dollar among the trade between these two nations is paving a highway for the collapse of the US Dollar.

Seems to be, that every country is on its own now and Japan decided already that there is no alternative for them other than to dump the US Dollar.

[reply](#)

Haole

Wed, 01/25/2012 -



0 GoldMoney 13:54 | [2097028](#)
0 account login has essentially been down for 15 minutes and counting now...

[reply](#)

TheAntiBen

Wed, 01/25/2012 -



0 BullionVault 14:16 | [2097134](#)
0 running like a champ :-) (Sorry to rub it in.)

Ever wonder what would happen at GoldMoney one day if EVERYONE decided to sell their PM's and cash out? Does GoldMoney have enough cash to pay out since they guarantee spot price? Oh wait, that's what the clause is for in their agreement where they say that if need be, they'll suspend all PM transactions... Thus the reason I trade on BullionVault.

[reply](#)

HungrySeagull

Wed, 01/25/2012 -



0 I am the boy on 13:56 | [2097040](#)
0 the burning deck right now.

I am staying in Silver and see where this goes. It's a buck pop for now. Will it turn into a 10 dollar vertical shot?

[reply](#)

ch25061

Wed, 01/25/2012 -



2 I'm not
0 selling for a measly gain after enduring all the downside distress. Hold out for at least 30 percent gain seems reasonable.

[reply](#)

AC_Doctor

Wed, 01/25/2012 -



1 Gold has hit its
0 allowed 2% daily gain. No more action upwards allowed from here Gentlemen...

[reply](#)

chinaguy

Wed, 01/25/2012 -



7 Pension funds
0 ka-boom

savings - ka-boom

folks on fixed income ka-boom

Ultra Rich - loving it

[reply](#)

DoChenRollingBearing

Wed, 01/25/2012 -



1 Exactly right.
0 It is we savers who are getting screwed, no income!

[reply](#)

TraitorsHang

Wed, 01/25/2012 -



0 Where's Trav?
0 Thanks for opening your pie-hole, Ben. You just made my paycheck smaller.

[reply](#)

paul_Liu

Wed, 01/25/2012 -



0 Furthermore,
0 since this FOMC statement implies more easing imminent

Where did you say that?

[reply](#)

graymzrc

Wed, 01/25/2012 -



1 Damn, I am
0 practically all cash because I just sold my DGP to lock in gains.

Came back from lunch and gold is on fire.

Holy Shit Batman!

[reply](#)

Stuck on Zero

Wed, 01/25/2012 -



3 Memo:
0 Commence Operation \$1T Naked Gold Shorts

From: Bernanke

To: JPM, GS

CC: Larry Summers, Timothy Geithner

Subject:

Unleash all the dogs. Add \$1T in naked gold shorts to quell the

markets. Call the media whores and have the usual PM bad mouthers go active tonight.

[reply](#)

trying to make ... Wed, 01/25/2012 -



1 Semi-blind trust. 14:40 | [2097258](#)
0 I listened to ZH & commenters, got out of paper and got physical. Thanks guys!

[reply](#)

trying to make ... Wed, 01/25/2012 -



3 Oops hate it 14:42 | [2097259](#)
0 when I double post

[reply](#)

yogibear Wed, 01/25/2012 -



0 Oil should be 14:46 | [2097285](#)
0 climbing as well now that Benanke and the Fed has shown their cards. Ever increasing food prices and commodities to match Bernanke's QE to infinity!!!!

[reply](#)

terryfuckwit Wed, 01/25/2012 -



0 just a little 14:57 | [2097331](#)
0 update from blighty.. our news called channell 4 just had lagarde explaining the IMF approved of the uk's auto stabilization... this is a clever and yet misleading term for approving ctrl+p me thinks

[reply](#)

MrBinkeyWhat Wed, 01/25/2012 -



0 Gold and Silver 15:08 | [2097377](#)
0 both seemed to like "O" a lot. Get yours before it is too late.

[reply](#)

Haole Wed, 01/25/2012 -



0 GoldMoney 15:18 | [2097427](#)
0 Account Login still down, what a fucking joke...

[reply](#)

Richard Head Wed, 01/25/2012 -



0 This is a nice 15:27 | [2097477](#)
-1 move in gold but it's only ~2.5%. Let's not get overly excited. And I am long physical Au and Ag.

[reply](#)

resurger Wed, 01/25/2012 -



1 Gold 1707! 15:32 | [2097501](#)
0

[reply](#)

Always Positive Wed, 01/25/2012 -



2 All you guys 15:38 | [2097512](#)
-7 whooping & shrieking (and stupid enough to actually buy pms at these prices) will have your heads handed to you shortly.

As a couple of more astute posters have intimated, gold will have its 'big day out' but not yet, not for a while. Quite a while.

Deflation will do its work and as it does, *desperate people will do desperate things - like unload their gold.

But go ahead, buy now before the train pulls away.

I'll be waiting patiently at the station that says 'Gold \$800'

* ummm ...that's going to be 'you'

[reply](#)

iLoveMisesToPieces

Wed, 01/25/2012 -



1 What exactly 16:08 | [2097621](#)
0 do you think is going to cause inflation? Printing money to pay the bills due to massive deflation. You don't print trillions of dollars because you're in the black.

[reply](#)

ljag

Wed, 01/25/2012 -



1 Just what 16:27 | [2097716](#)
-1 exactly does \$800 gold or \$1700 or \$3000 gold mean anyway? That you would honestly 'sell' your bullion to hold FRNs? Are you friggin crazy? I mean I get trading the paper but at this point why would you even do that? You buy @ \$1650 and sell @ \$1750 so you can repeat JUST so you can get more FRNs? Then what? You're thinking you'll take the 'profit' and buy some physical? Is that it? That has worked up to a point but at some point the music stops and U WON'T BE ABLE TO BUY physical at any price or a price that at the minimum 'eats' the profit you just made! Go figure! Hello?

[reply](#)

smiler03

Wed, 01/25/2012



0 So you - 19:15 |
0 are never [2098220](#)
ever ever

going to sell your gold? What then is the point in having it?

Yeah I know, you'll trade it for food and everybody else will starve.

[reply](#)

AmazingLarry

Wed, 01/25/2012 -



0 Heavy ass volme 15:46 | [2097536](#)
0 on DZZ. \$1711 and went through the upper BB like a wet napkin.

[reply](#)

Shizzmoney

Wed, 01/25/2012 -



2 Remember when 16:08 | [2097619](#)
0 Nouriel and the others who yelled that "Gold was a bubble"? Even though it was one of the more positive consistent assets in the last DECADE?

Watch it soar now in reaction to this news. It will, in turn, I believe, force the Fed to do QE3, currency swaps, or whatever they need to do to keep gold under \$2K. I'll state the reasons in a bit.

That's why the commentary above by Nouriel and others is SO short sighted. It's one thing to argue that a gold standard would make a currency have more power at the cash register.....that can be debated, with both sides having good points.

But as an ASSET with LONG TERM SAVINGS GROWTH...I mean, PMs are THE WAY TO GO. Fuck 401ks.....get yourself some Gold/Silver/Platinum, put it in a vault, and watch its value grow. No matter how big or small, you will NOT lose equity. Fiat? Cue the "LOL".

The Reason why the Fed wages war against PMs? If it DOES hit \$2K, confidence in the USD wanes. That affects foreign investment (see: companies pouring money into countries that have been buying up gold left and right, like India and China). Also, crime will go up (and that includes more shenanigans like GoldLine).

[reply](#)

